

ASHTON IT SOLUTIONS LIMITED

Abbreviated Accounts

31 March 2016

**ASHTON IT SOLUTIONS LIMITED****Registered number:** 03521061**Abbreviated Balance Sheet****as at 31 March 2016**

	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	1,305	1,163
<b>Current assets</b>			
Stocks		125	125
Debtors		-	1,415
Cash at bank and in hand		1,680	5,409
		<u>1,805</u>	<u>6,949</u>
<b>Creditors: amounts falling due within one year</b>			
		(6,000)	(10,951)
<b>Net current liabilities</b>		<u>(4,195)</u>	<u>(4,002)</u>
<b>Net liabilities</b>		<u>(2,890)</u>	<u>(2,839)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(2,990)	(2,939)
<b>Shareholder's funds</b>		<u>(2,890)</u>	<u>(2,839)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S A Ashton

Director

Approved by the board on 15 December 2016

**ASHTON IT SOLUTIONS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 April 2015	23,214
Additions	871
At 31 March 2016	<u>24,085</u>

**Depreciation**

At 1 April 2015	22,051
Charge for the year	729
At 31 March 2016	<u>22,780</u>

**Net book value**

At 31 March 2016	<u>1,305</u>
At 31 March 2015	<u>1,163</u>

**3 Share capital**

**Nominal  
value**

**2016  
Number**

**2016  
£**

**2015  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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**4 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
S A Ashton				
Included in creditors: amounts falling due within one year	(9,455)	4,388	-	(5,067)
	<u>(9,455)</u>	<u>4,388</u>	<u>-</u>	<u>(5,067)</u>