

Company Registration No. 10911706 (England and Wales)

ASKEW HOLDINGS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020
PAGES FOR FILING WITH REGISTRAR

ASKEW HOLDINGS LIMITED

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ASKEW HOLDINGS LIMITED

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investments	3		50,100		50,100
Current assets					
Debtors	5	1,838		2,809	
Cash at bank and in hand		404,087		201,847	
		<u>405,925</u>		<u>204,656</u>	
Creditors: amounts falling due within one year	6	(1,213)		(989)	
Net current assets			404,712		203,667
Total assets less current liabilities			<u>454,812</u>		<u>253,767</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			454,712		253,667
Total equity			<u>454,812</u>		<u>253,767</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 30 November 2020 and are signed on its behalf by:

Mr J P Askew
Director

Company Registration No. 10911706

ASKEW HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Company information

Askew Holdings Limited is a private company limited by shares incorporated in England and Wales. The registered office is Calderbank Mill, Greenfield Road, Colne, Lancashire, BB8 9PD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

Whilst the directors have adopted the going concern basis set out above, the impact of the worldwide Coronavirus pandemic, Covid-19, on all businesses represents an uncertainty and the true impact of this pandemic will only become apparent over time.

The directors have given due consideration of the impact of this pandemic on the company and considers that it will have adequate resources to manage that impact.

1.3 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and any deferred tax.

ASKEW HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	5	5

3 Fixed asset investments

	2020 £	2019 £
Investments	50,100	50,100

Investments are shown at cost and comprises £100 for 100% of the share capital in Askew Refrigeration Services Limited, and £50,000 for 10.47% of the share capital in Roughlee Properties Limited.

4 Subsidiaries

Details of the company's subsidiaries at 31 August 2020 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct
Askew Refrigeration Services Limited	Calderbank Mill, Greenfield Road, Colne, BB8 9PD	Refrigeration, air conditioning and mechanical services	Ordinary	100.00 0

5 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Amounts owed by group undertakings	1,838	2,809

ASKEW HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2020

6 Creditors: amounts falling due within one year

	2020	2019
	£	£
Corporation tax	288	89
Other creditors	925	900
	<u>1,213</u>	<u>989</u>
	<u><u>1,213</u></u>	<u><u>989</u></u>

Other creditors comprises £925 (2019 £900) accruals.

