

Company Registration No. 2865377 (England and Wales)

**ASPECT ASSEMBLY LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2015**

# ASPECT ASSEMBLY LIMITED

## CONTENTS

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	<b>Page</b>
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

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## **ASPECT ASSEMBLY LIMITED**

### **CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ASPECT ASSEMBLY LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2015**

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*The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 4 have been prepared.*

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aspect Assembly Limited for the year ended 30 November 2015 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Aspect Assembly Limited, as a body, in accordance with the terms of our engagement letter dated 28 September 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Aspect Assembly Limited and state those matters that we have agreed to state to the Board of Directors of Aspect Assembly Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aspect Assembly Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Aspect Assembly Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aspect Assembly Limited. You consider that Aspect Assembly Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aspect Assembly Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ogden Townsend Limited**

26 August 2016

**Chartered Certified Accountants**

24/26 Jordangate  
Macclesfield  
Cheshire  
England  
SK10 1EW

# ASPECT ASSEMBLY LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		89,807		123,380
<b>Current assets</b>					
Stocks		15,352		12,664	
Debtors	3	643,000		558,841	
Cash at bank and in hand		1,151,679		879,146	
		<u>1,810,031</u>		<u>1,450,651</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(255,988)</u>		<u>(228,917)</u>	
<b>Net current assets</b>			1,554,043		1,221,734
<b>Total assets less current liabilities</b>			<u>1,643,850</u>		<u>1,345,114</u>
<b>Provisions for liabilities</b>			(3,162)		(5,767)
			<u>1,640,688</u>		<u>1,339,347</u>
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			1,640,686		1,339,345
<b>Shareholder's funds</b>			<u>1,640,688</u>		<u>1,339,347</u>

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 August 2016

Mr D. B. Wilkin

**Director**

**Company Registration No. 2865377**

# ASPECT ASSEMBLY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and is recognised at the point when the contract has been substantially completed subject to payment.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	6.67% on cost
Plant and machinery	25% on cost
Motor vehicles	25% on cost

#### 1.5 Revenue recognition

Income is recognised at the point where the contract has been substantially completed subject to payment.

#### 1.6 Pensions

The company operates a defined contribution pension scheme for the director, and a separate defined contribution stakeholder scheme for members of staff. The company contributes to the director's scheme only and contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# ASPECT ASSEMBLY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2015

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 December 2014	701,452
Additions	11,859
Disposals	(24,603)
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At 30 November 2015	688,708
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<b>Depreciation</b>	
At 1 December 2014	578,072
On disposals	(21,733)
Charge for the year	42,562
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At 30 November 2015	598,901
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<b>Net book value</b>	
At 30 November 2015	89,807
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At 30 November 2014	123,380
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### 3 Debtors

Debtors include an amount of £48,205 (2014 - £39,447) which is due after more than one year.

### 4 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
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### 5 Transactions with directors

The director (Mr. D. Wilkin) has unsecured loans, which are repayable on demand. During the year interest was charged at 3.25% up to 5 April 2014 and at 3.00% thereafter. The movement on these loans, which have been aggregated, was as follows:

	Amount outstanding 2015 £	2014 £	Maximum in year £
Director's current account (debit bal)	192,818	157,781	230,627
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During the year the director received dividends of £37,809 (2014 - 37,773).

