Registered number: 05628278

# ASPECT FINANCIAL LIMITED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

# Aspect Financial Limited Unaudited Financial Statements For The Year Ended 30 November 2017

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### Aspect Financial Limited Balance Sheet As at 30 November 2017

Registered number: 05628278

		2017		2016	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	60,000		60,000	
Cash at bank and in hand		30,193		1,691	
		90,193		61,691	
Creditors: Amounts Falling Due Within One Year	4	(6,922)		(6,552)	
NET CURRENT ASSETS (LIABILITIES)		-	83,271	-	55,139
TOTAL ASSETS LESS CURRENT LIABILITIES		-	83,271	-	55,139
NET ASSETS		<u>-</u>	83,271	=	55,139
CAPITAL AND RESERVES					
Called up share capital	5		75		75
Profit and Loss Account		_	83,196	_	55,064
SHAREHOLDERS' FUNDS			83,271	-	55,139

For the year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

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On b	ehalf of the board		

Mr Spencer Saffer

31/08/2018

## Aspect Financial Limited Balance Sheet (continued) As at 30 November 2017

The notes on pages 3 to 4 form part of these financial statements.  $\,$ 

### **Aspect Financial Limited Notes to the Financial Statements** For The Year Ended 30 November 2017

### 1. Accounting Policies

#### 1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

#### 1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnovarctions the explainage free the secondinal by reference to the landstage decompletion of the contract. The stage of neutraletion point from figure of neutral department and the content of total estimated new part costs. The naver is provided for the restance of a conteact come of a conteact come of a conteact come of a conteact come of the restance of the res

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Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that wo plate bow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

### Aspect Financial Limited Notes to the Financial Statements (continued) For The Year Ended 30 November 2017

3. <b>Debtors</b>		
	2017	2016
	£	£
Due within one year		
Other debtors	60,000	60,000
	·	
	60,000	60,000
4. Creditors: Amounts Falling Due Within One Year		
	2017	2016
	£	£
Corporation tax	6,922	6,552
	6.022	6,552
	6,922	•
	6,922	
5. Share Capital		
5. Share Capital	2017	2016

### 6. General Information

Aspect Financial Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05628278. The registered office is Hatherley House, 15-17 Wood Street, Barnet, Herts, EN5 4AT.