

ASPIRE IT CONSULTANCY SERVICES LTD

Abridged Accounts

Period of accounts

Start date: 25 January 2023

End date: 31 March 2024

ASPIRE IT CONSULTANCY SERVICES LTD
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For the period ended 31 March 2024

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position

ASPIRE IT CONSULTANCY SERVICES LTD
Statement of Financial Position
As at 31 March 2024

		2024
	£	£
Fixed assets		1,056
Current assets	29,106	
Creditors: amount falling due within one year	(27,139)	
Net current assets		1,967
Total assets less current liabilities		3,023
Net assets		3,023
Capital and reserves		3,023

NOTES TO THE ACCOUNTS

General Information

ASPIRE IT CONSULTANCY SERVICES LTD is a private company, limited by shares, registered in England and Wales, registration number 14616156, registration address 266 Centenary Plaza, 18 Holliday Street, Birmingham, B1 1TS.

The presentation currency is £ sterling.

ASPIRE IT CONSULTANCY SERVICES LTD

1. Accounting policies

Statement of Financial Position

At 31 March 2024

Statement of compliance

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment

5 Straight Line

ASPIRE IT CONSULTANCY SERVICES LTD		
2. Tangible fixed assets		
Statement of Financial Position		
Cost or valuation	Computer Equipment	Total
	£	£
At 25 January 2023	-	-
Additions	1,320	1,320
Disposals	-	-
At 31 March 2024	1,320	1,320
Depreciation		
At 25 January 2023	-	-
Charge for period	264	264
On disposals	-	-
At 31 March 2024	264	264
Net book values		
Closing balance as at 31 March 2024	1,056	1,056
Opening balance as at 25 January 2023	-	-

3. Average number of employees

Average number of employees during the period was 2.

For the period ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and FRS 105, the Financial Reporting Standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

ASPIRE IT CONSULTANCY SERVICES LTD

Statement of Financial Position

The members have agreed to the preparation of abridged accounts.

As at 31 March 2024

The financial statements were approved by the director on 09 September 2024 and were signed by:

Mr. Venkata Krishna Anil Chowdary Para
Director