

# Associated Corporation Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2020

# **Associated Corporation Limited**

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# **Associated Corporation Limited**

## **Company Information**

<b>Directors</b>	Mr B Hibbert Mrs C Hibbert
<b>Company secretary</b>	Mrs C Hibbert
<b>Registered office</b>	1 The Close Bladon Houses Newton Solney Burton-On-Trent DE15 0SZ

**Chartered Accountants' Report to the Board of Directors on the  
Preparation of the Unaudited Statutory Accounts of  
Associated Corporation Limited  
for the Year Ended 31 March 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Associated Corporation Limited for the year ended 31 March 2020 as set out on pages [3](#) to [5](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Associated Corporation Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Associated Corporation Limited and state those matters that we have agreed to state to the Board of Directors of Associated Corporation Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Associated Corporation Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Associated Corporation Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Associated Corporation Limited. You consider that Associated Corporation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Associated Corporation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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ADS Tax and Accounting Ltd  
1 The Close  
Bladon Houses  
Newton Solney  
Burton-On-Trent  
DE15 0SZ

22 December 2020

**Associated Corporation Limited**  
**(Registration number: 03721495)**  
**Balance Sheet as at 31 March 2020**

	<b>2020</b> <b>£</b>	<b>2019</b> <b>£</b>
Fixed assets	105	259
Current assets	15,361	26,577
Prepayments and accrued income	4,062	2,938
Creditors: Amounts falling due within one year	(11,296)	(21,935)
Net current assets	8,127	7,580
Total assets less current liabilities	8,232	7,839
Accruals and deferred income	(11,423)	(12,829)
	(3,191)	(4,990)
Capital and reserves	(3,191)	(4,990)

**Associated Corporation Limited**  
**(Registration number: 03721495)**  
**Balance Sheet as at 31 March 2020 (continued)**

**Notes to the Unaudited Financial Statements for the Year Ended 31 March 2020**

**1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 The Close  
Bladon Houses  
Newton Solney  
Burton-On-Trent  
DE15 0SZ

These financial statements were authorised for issue by the Board on 22 December 2020.

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**2 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 5 (2019 - 5).

**3 Financial commitments, guarantees and contingencies**

**Amounts not provided for in the balance sheet**

The total amount of financial commitments not included in the balance sheet is £425 (2019 - £425).

**4 Related party transactions**

**Transactions with directors**

	At 1 April 2019 £	Advances to directors £	Repayments by directors £	At 31 March 2020 £
<b>2020</b>				
Interest free, unsecured advances repayable on demand	-	5,054	(5,054)	-

**Associated Corporation Limited**  
**(Registration number: 03721495)**  
**Balance Sheet as at 31 March 2020 (continued)**

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 22 December 2020 and signed on its behalf by:

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Mr B Hibbert  
Director

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Mrs C Hibbert  
Company secretary and director