

**ASSOCIATED INDUSTRIES LIMITED**  
**Unaudited Financial Statements**  
**for the Year Ended 31st March 2018**

Haines Watts Wirral Limited  
1 Abbots Quay  
Monks Ferry  
Birkenhead  
Merseyside  
CH41 5LH

**Contents of the Financial Statements  
for the year ended 31st March 2018**

	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	4

**ASSOCIATED INDUSTRIES LIMITED**

**Company  
Information  
for the year ended 31st March 2018**

**DIRECTOR:** D A Wilson

**SECRETARY:** G D Estabrooks

**REGISTERED OFFICE:** Cleveland House  
116 Cleveland Street  
Birkenhead  
Wirral  
CH41 3RB

**REGISTERED NUMBER:** 01855796 (England and Wales)

**ACCOUNTANTS:** Haines Watts Wirral Limited  
1 Abbots Quay  
Monks Ferry  
Birkenhead  
Merseyside  
CH41 5LH

**Balance Sheet  
31st March  
2018**

	Notes	2018		2017	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>160,205</b>		136,071
Investments	5		<u>1</u>		<u>1</u>
			<b>160,206</b>		136,072
<b>CURRENT ASSETS</b>					
Stocks		<b>201,600</b>		198,771	
Debtors	6	<b>665,582</b>		533,471	
Cash at bank and in hand		<u>181,235</u>		<u>342,829</u>	
		<b>1,048,417</b>		1,075,071	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>309,709</u>		<u>332,097</u>	
<b>NET CURRENT ASSETS</b>			<b>738,708</b>		742,974
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>898,914</b>		879,046
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>(9,147)</b>		(5,368)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,217)</u>		<u>(11,291)</u>
<b>NET ASSETS</b>			<b>880,550</b>		862,387
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1,000</b>		1,000
Retained earnings			<u>879,550</u>		<u>861,387</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>880,550</b>		862,387

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued  
31st March  
2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21st December 2018 and were signed by:

D A Wilson - Director

**Notes to the Financial Statements  
for the year ended 31st March 2018**

**1. STATUTORY INFORMATION**

Associated Industries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6 ) .

continued...

Notes to the Financial Statements - continued  
for the year ended 31st March 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1st April 2017	136,045	99,528	48,957	284,530
Additions	54,803	4,550	16,200	75,553
Disposals	(33,256)	-	-	(33,256)
At 31st March 2018	<u>157,592</u>	<u>104,078</u>	<u>65,157</u>	<u>326,827</u>
<b>DEPRECIATION</b>				
At 1st April 2017	29,005	91,808	27,646	148,459
Charge for year	19,448	1,800	5,327	26,575
Eliminated on disposal	(8,412)	-	-	(8,412)
At 31st March 2018	<u>40,041</u>	<u>93,608</u>	<u>32,973</u>	<u>166,622</u>
<b>NET BOOK VALUE</b>				
At 31st March 2018	<u>117,551</u>	<u>10,470</u>	<u>32,184</u>	<u>160,205</u>
At 31st March 2017	<u>107,040</u>	<u>7,720</u>	<u>21,311</u>	<u>136,071</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST</b>	
At 1st April 2017 and 31st March 2018	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31st March 2018	<u>1</u>
At 31st March 2017	<u>1</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	226,832	154,360
Other debtors	438,750	379,111
	<u>665,582</u>	<u>533,471</u>



**Notes to the Financial Statements - continued  
for the year ended 31st March 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	2017
	£	£
Bank loans and overdrafts	<b>52,288</b>	613
Hire purchase contracts	<b>7,299</b>	3,699
Trade creditors	<b>142,546</b>	137,981
Taxation and social security	<b>14,952</b>	34,201
Other creditors	<b>92,624</b>	<u>155,603</u>
	<b><u>309,709</u></b>	<u>332,097</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2018</b>	2017
	£	£
Hire purchase contracts	<b>9,147</b>	<u>5,368</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2018</b>	2017
	£	£
Bank overdrafts	<b>52,288</b>	613
Hire purchase contracts	<b>16,446</b>	<u>9,067</u>
	<b><u>68,734</u></b>	<u>9,680</u>

**10. RELATED PARTY DISCLOSURES**

Included in other creditors is an amount of £4,779 (2017 : £27,909) owed to D A Wilson the director of the company.