

**Unaudited Financial Statements for the Year Ended 31 December 2020**

**for**

**ASSURE 24X7 LIMITED**

Haines Watts  
Chartered Accountants  
10 Stadium Business Court  
Millennium Way  
Pride Park  
Derby  
DE24 8HP

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**ASSURE 24X7 LIMITED**  
**Company Information**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**Director:** Mr P Grogan

**Registered office:** Mallard House  
Stanier Way  
Wyvern Business Park  
Derby  
DE21 6BF

**Registered number:** 04071086 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
10 Stadium Business Court  
Millennium Way  
Pride Park  
Derby  
DE24 8HP

**Statement of Financial Position  
31 DECEMBER 2020**

	<b>Notes</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Creditors</b>			
Amounts falling due within one year	6	<u>20,733</u>	<u>20,733</u>
<b>Net current liabilities</b>		<u>(20,733)</u>	<u>(20,733)</u>
<b>Total assets less current liabilities</b>		<u>(20,733)</u>	<u>(20,733)</u>
<b>Capital and reserves</b>			
Called up share capital	7	10,250	10,250
Retained earnings	8	<u>(30,983)</u>	<u>(30,983)</u>
<b>Shareholders' funds</b>		<u>(20,733)</u>	<u>(20,733)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 August 2021 and were signed by:

Mr P Grogan - Director

**Notes to the Financial Statements  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**1. STATUTORY INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Mallard House, Stanier Way, Wyvern Business Park, Derby, DE21 6BF, Derbyshire.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'. The July 2015 amendments to the standard have been early adopted.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The company was dormant throughout the current year and previous year.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**5. INTANGIBLE FIXED ASSETS**

	<b>Development costs £</b>
<b>Cost</b>	
At 1 January 2020 and 31 December 2020	<u><b>35,300</b></u>
<b>Amortisation</b>	
At 1 January 2020 and 31 December 2020	<u><b>35,300</b></u>
<b>Net book value</b>	
At 31 December 2020	<u><u>-</u></u>
At 31 December 2019	<u><u>-</u></u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020 £</b>	<b>2019 £</b>
Amounts owed to group undertakings	<u><b>20,733</b></u>	<u>20,733</u>
	<u><u><b>20,733</b></u></u>	<u><u>20,733</u></u>

**7. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2020 £</b>	<b>2019 £</b>
10,250	Ordinary	£1	<u><b>10,250</b></u>	<u>10,250</u>

**8. RESERVES**

	<b>Retained earnings £</b>
At 1 January 2020	<b>(30,983)</b>
Profit for the year	<u>-</u>
At 31 December 2020	<u><u><b>(30,983)</b></u></u>

**9. ULTIMATE CONTROLLING PARTY**

The company is a 100% subsidiary of Technology Consolidation Limited, a company registered and incorporated in England. The registered office and principal place of business for the parent company is Mallard House, Stanier Way, Wyvern Business Park, Derby, Derbyshire, DE21 6BF.