

**ASSURED FINANCIAL RESOURCES LTD**  
**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JANUARY 2017**

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FOR THE YEAR ENDED 31ST JANUARY 2017**

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**ASSURED FINANCIAL RESOURCES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JANUARY 2017**

**DIRECTOR:** K A Whittington

**SECRETARY:** Mrs T Whittington

**REGISTERED OFFICE:** 338 Hook Road  
Chessington  
Surrey  
KT9 1NU

**REGISTERED NUMBER:** 05692216 (England and Wales)

**ACCOUNTANTS:** Halsey & Co (Accountants) Ltd.  
Chartered Certified Accountants  
Registered Auditors  
2 Villiers Court  
40 Upper Mulgrave Road  
Cheam  
Surrey  
SM2 7AJ

**BALANCE SHEET  
31ST JANUARY 2017**

	Notes	31.1.17 £	£	31.1.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		200		250
<b>CURRENT ASSETS</b>					
Debtors	5	918		-	
Cash at bank and in hand		<u>31,744</u>		<u>24,479</u>	
		32,662		24,479	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>16,209</u>		<u>8,148</u>	
<b>NET CURRENT ASSETS</b>			<u>16,453</u>		<u>16,331</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,653		16,581
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		7,509
<b>NET ASSETS</b>			<u>16,653</u>		<u>9,072</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		8		8
Retained earnings	9		<u>16,645</u>		<u>9,064</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>16,653</u>		<u>9,072</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

**BALANCE SHEET -  
continued  
31ST JANUARY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25th July 2017 and were signed by:

K A Whittington - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST JANUARY 2017**

**1. STATUTORY INFORMATION**

Assured Financial Resources Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2017**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
£

**COST**

At 1st February 2016  
and 31st January 2017

2,838

**DEPRECIATION**

At 1st February 2016

2,588

Charge for year

50

At 31st January 2017

2,638

**NET BOOK VALUE**

At 31st January 2017

200

At 31st January 2016

250

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.17  
£

31.1.16  
£

Trade debtors

918

-

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.17  
£

31.1.16  
£

Trade creditors

1

-

Taxation and social security

10,586

2,116

Other creditors

5,622

6,032

16,209

8,148

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.1.17  
£

31.1.16  
£

Other creditors

-

7,509

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

31.1.17  
£

31.1.16  
£

8 Ordinary

1.00

8

8

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST JANUARY 2017**

**9. RESERVES**

Retained  
earnings  
£

At 1st February 2016  
Profit for the year  
Dividends  
At 31st January 2017

9,064  
42,331  
(34,750)  
16,645