

Registered Number 01164513

ASSURED PERFORMANCE GROUP LIMITED

Abbreviated Accounts

30 April 2014

Abbreviated Balance Sheet as at 30 April 2014

01164513

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	346,840	468,486
		<u>346,840</u>	<u>468,486</u>
Current assets			
Stocks		826,000	778,815
Debtors	3	899,922	1,039,365
Cash at bank and in hand		47,476	15,052
		<u>1,773,398</u>	<u>1,833,232</u>
Creditors: amounts falling due within one year	4	(1,070,393)	(1,146,774)
Net current assets (liabilities)		<u>703,005</u>	<u>686,458</u>
Total assets less current liabilities		<u>1,049,845</u>	<u>1,154,944</u>
Creditors: amounts falling due after more than one year	4	(33,265)	(193,052)
Provisions for liabilities		(9,175)	(22,042)
Total net assets (liabilities)		<u>1,007,405</u>	<u>939,850</u>
Capital and reserves			
Called up share capital	5	18,500	18,500
Share premium account		25,820	25,820
Profit and loss account		963,085	895,530
Shareholders' funds		<u>1,007,405</u>	<u>939,850</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2015

And signed on their behalf by:

AJ Wilson, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and any provision for impairment in value.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost and 20% on cost

Fixtures and fittings - 15% on cost

Motor Vehicles - 25% on reducing balance

Other accounting policies**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Grants relating to expenditure on tangible fixed assets are credited to the profit and loss account at the same rate as the depreciation on the assets to which the grants relates. The deferred element of the grant is included within creditors.

Grants of a revenue nature are credited to the profit and loss account in the period to which they relate.

Going concern

The directors believes that the company has sufficient trade and financial resources to continue in operational existence for the foreseeable future. Thus the going concern basis of accounting in preparing the annual financial statements has been adopted.

2 Tangible fixed assets

	£
Cost	
At 1 May 2013	1,217,404
Additions	23,265
Disposals	(5,500)
Revaluations	-
Transfers	-
At 30 April 2014	<u>1,235,169</u>
Depreciation	
At 1 May 2013	748,918
Charge for the year	139,411
On disposals	-
At 30 April 2014	<u>888,329</u>
Net book values	
At 30 April 2014	<u>346,840</u>
At 30 April 2013	<u>468,486</u>

3 Debtors

	2014 £	2013 £
Debtors include the following amounts due after more than one year	193,029	139,070

4 Creditors

	2014 £	2013 £
Secured Debts	424,237	629,926

5 Called Up Share Capital

Allotted, called up and fully paid:

	2014 £	2013 £
18,400 Ordinary shares of £1 each	18,400	18,400
100 A Ordinary shares of £1 each	100	100

6 Transactions with directors

Name of director receiving advance or credit:	AJ Wilson
Description of the transaction:	Advances and credits
Balance at 1 May 2013:	-
Advances or credits made:	£ 15,141
Advances or credits repaid:	£ 11,538

Balance at 30 April 2014:

£ 3,603
