

Company registration number 12748133 (England and Wales)

**ASTRID PROJECTS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# ASTRID PROJECTS LIMITED

## CONTENTS

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	<b>Page</b>
Balance sheet	1 - 2
Notes to the financial statements	3 - 5

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# ASTRID PROJECTS LIMITED

## BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	3		23,327		14,122
<b>Current assets</b>					
Debtors	4	28,340		16,646	
Cash at bank and in hand		45,150		8,748	
		<u>73,490</u>		<u>25,394</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(53,338)</u>		<u>(35,813)</u>	
<b>Net current assets/(liabilities)</b>			20,152		(10,419)
<b>Total assets less current liabilities</b>			43,479		3,703
<b>Creditors: amounts falling due after more than one year</b>	6		(7,310)		-
<b>Provisions for liabilities</b>			<u>(4,432)</u>		<u>(2,683)</u>
<b>Net assets</b>			<u>31,737</u>		<u>1,020</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss reserves			31,637		920
<b>Total equity</b>			<u>31,737</u>		<u>1,020</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **ASTRID PROJECTS LIMITED**

## **BALANCE SHEET (CONTINUED)**

***AS AT 31 JULY 2022***

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The financial statements were approved by the board of directors and authorised for issue on 20 February 2023 and are signed on its behalf by:

Mr M Williams  
**Director**

**Company Registration No. 12748133**

# ASTRID PROJECTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

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### 1 Accounting policies

#### Company information

Astrid Projects Limited is a private company limited by shares incorporated in England and Wales. The registered office is Michael House, Castle Street, Exeter, Devon, United Kingdom, EX4 3LQ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### 1.2 Reporting period

The first period of account covers the period from the incorporation date of 16 July 2020 to 31 July 2021. As this is the first period of incorporation, no comparative amounts are presented within the financial statements.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% Straight Line method
IT equipment	33% Straight Line method
Motor vehicles	20% Straight Line method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# ASTRID PROJECTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Total	2	2
	<u>          </u>	<u>          </u>

### 3 Tangible fixed assets

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 August 2021	15,048
Additions	15,113
	<u>          </u>
At 31 July 2022	30,161
	<u>          </u>
<b>Depreciation and impairment</b>	
At 1 August 2021	926
Depreciation charged in the year	5,908
	<u>          </u>
At 31 July 2022	6,834
	<u>          </u>
<b>Carrying amount</b>	
At 31 July 2022	23,327
	<u>          </u>
At 31 July 2021	14,122
	<u>          </u>

# ASTRID PROJECTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 4 Debtors

	2022	2021
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	28,319	16,096
Other debtors	21	550
	<u>28,340</u>	<u>16,646</u>

### 5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	4,822	-
Trade creditors	23,134	12,717
Taxation and social security	23,685	16,695
Other creditors	1,697	6,401
	<u>53,338</u>	<u>35,813</u>

### 6 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	7,310	-
	<u>7,310</u>	<u>-</u>

### 7 Directors' transactions

Dividends totalling £20,000 (2021 - £20,000) were paid in the year in respect of shares held by the company's directors.

