

REGISTERED NUMBER: 07807906 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
1 NOVEMBER 2015 TO 31 DECEMBER 2016
FOR
ASTROCYTE QUANT LIMITED

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for the Period 1 NOVEMBER 2015 TO 31 DECEMBER 2016

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ASTROCYTE QUANT LIMITED

COMPANY INFORMATION
for the Period 1 NOVEMBER 2015 TO 31 DECEMBER 2016

DIRECTOR: Stefano Castelli

REGISTERED OFFICE: Suite 1, 3rd Floor
11-12 St James Square
London
SW1Y 4LB

REGISTERED NUMBER: 07807906 (England and Wales)

ACCOUNTANTS: Jordans Accounting Services
First Floor, Templeback
10 Temple back
Bristol
BS1 6FL

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	3	1,729,676	35,785
Tangible assets	4	4,495	7,663
Investments	5	15,000	376,473
		<u>1,749,171</u>	<u>419,921</u>
CURRENT ASSETS			
Debtors	6	3,039,704	1,862,591
Investments	7	583,375	751,081
Cash at bank		15,560	37,597
		<u>3,638,639</u>	<u>2,651,269</u>
CREDITORS			
Amounts falling due within one year	8	<u>(2,101,017)</u>	<u>(52,551)</u>
NET CURRENT ASSETS		<u>1,537,622</u>	<u>2,598,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		3,286,793	3,018,639
CREDITORS			
Amounts falling due after more than one year	9	<u>(3,433,169)</u>	<u>(2,755,394)</u>
NET (LIABILITIES)/ASSETS		<u><u>(146,376)</u></u>	<u><u>263,245</u></u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>(146,386)</u>	<u>263,235</u>
SHAREHOLDERS' FUNDS		<u><u>(146,376)</u></u>	<u><u>263,245</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2017 and were signed by:

Stefano Castelli - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 NOVEMBER 2015 TO 31 DECEMBER 2016

1. **STATUTORY INFORMATION**

Astrocyte Quant Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial liabilities

Included in financial liabilities at year end are interest-bearing bonds which have been issued to investors.

Interest has been charged on a straight-line basis at rates between 5% and 20% depending on the terms of the bond.

Turnover

Turnover relates to consultancy services provided by the company.

Intangible assets

The company's intangible assets relate to capitalised costs incurred in the setup of a service agreement with Audentia Capital SICAV Plc.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The shareholders of the company have confirmed that he will meet the company's liabilities as they fall due for the next 12 months.

Other income

The company's other income relates to gains made on its foreign exchange investments.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 NOVEMBER 2015 TO 31 DECEMBER 2016

3. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 November 2015	41,895
Additions	<u>1,700,000</u>
At 31 December 2016	<u>1,741,895</u>
AMORTISATION	
At 1 November 2015	6,110
Charge for period	<u>6,109</u>
At 31 December 2016	<u>12,219</u>
NET BOOK VALUE	
At 31 December 2016	<u>1,729,676</u>
At 31 October 2015	<u>35,785</u>

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2015 and 31 December 2016	<u>9,513</u>
DEPRECIATION	
At 1 November 2015	1,850
Charge for period	<u>3,168</u>
At 31 December 2016	<u>5,018</u>
NET BOOK VALUE	
At 31 December 2016	<u>4,495</u>
At 31 October 2015	<u>7,663</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 NOVEMBER 2015 TO 31 DECEMBER 2016

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Other investments £	Totals £
COST			
At 1 November 2015	361,473	15,000	376,473
Disposals	<u>(361,473)</u>	<u>-</u>	<u>(361,473)</u>
At 31 December 2016	<u>-</u>	<u>15,000</u>	<u>15,000</u>
NET BOOK VALUE			
At 31 December 2016	<u>-</u>	<u>15,000</u>	<u>15,000</u>
At 31 October 2015	<u>361,473</u>	<u>15,000</u>	<u>376,473</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	119,967	20,000
Other debtors	2,452,781	1,666,190
Directors' current accounts	<u>466,956</u>	<u>176,401</u>
	<u>3,039,704</u>	<u>1,862,591</u>

7. CURRENT ASSET INVESTMENTS

	2016 £	2015 £
Foreign exchange investment	<u>583,375</u>	<u>751,081</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other loans	598,063	-
Trade creditors	70,219	-
Tax	30,972	30,972
Bonds due within 1 year	334,909	18,849
Other creditors	1,050,000	-
Short Term Loan	14,124	-
Accrued expenses	<u>2,730</u>	<u>2,730</u>
	<u>2,101,017</u>	<u>52,551</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Bonds - 2-5 years	2,514,242	2,421,467
Other creditors	585,000	-
Loans	<u>333,927</u>	<u>333,927</u>
	<u>3,433,169</u>	<u>2,755,394</u>