

**REGISTERED NUMBER: 02981298**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**  
**FOR**  
**ASTROFLAME (FIRESEALS) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**ASTROFLAME (FIRESEALS) LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**DIRECTOR:** Mr P J Kieser

**SECRETARY:** Mrs S L Kieser

**REGISTERED OFFICE:** Avebury House  
6 St Peter Street  
Winchester  
Hampshire  
SO23 8BN

**REGISTERED NUMBER:** 02981298

**ACCOUNTANTS:** Rothman Pantall LLP  
Chartered Accountants  
Avebury House  
St Peter Street  
Winchester  
Hampshire  
SO23 8BN

**BANKERS:** Natwest Bank Plc  
2 Portsmouth Road  
Southampton  
Hampshire  
SO2 9AA

**BALANCE SHEET  
31 MARCH  
2018**

	Notes	2018		2017	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,459,540		1,463,688
Investment property	5		<u>677,926</u>		<u>674,911</u>
			<u>2,137,466</u>		<u>2,138,599</u>
<b>CURRENT ASSETS</b>					
Stocks		1,258,929		1,139,248	
Debtors	6	1,178,752		909,809	
Cash at bank and in hand		<u>160,601</u>		<u>183,310</u>	
		<u>2,598,282</u>		<u>2,232,367</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>843,010</u>		<u>999,153</u>	
<b>NET CURRENT ASSETS</b>			<u>1,755,272</u>		<u>1,233,214</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,892,738</u>		<u>3,371,813</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			104		104
Fair value reserve	10		1,599		1,599
Retained earnings			<u>3,891,035</u>		<u>3,370,110</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,892,738</u>		<u>3,371,813</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET -  
continued  
31 MARCH  
2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 October 2018 and were signed by:

Mr P J Kieser - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**1. STATUTORY INFORMATION**

Astroflame (Fireseals) Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents amounts derived from ordinary activities and is stated net of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer & Office equipment	- 25% on reducing balance and 25% on cost

The Freehold property has not been depreciated as in the directors opinion the charge would not be material given the long estimated useful life of the property. An annual impairment review will be undertaken.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2017 - 20) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £
<b>COST</b>			
At 1 April 2017	1,339,358	30,286	25,763
Additions	-	1,140	-
At 31 March 2018	<u>1,339,358</u>	<u>31,426</u>	<u>25,763</u>
<b>DEPRECIATION</b>			
At 1 April 2017	-	-	23,060
Charge for year	-	-	676
Eliminated on disposal	-	-	-
At 31 March 2018	<u>-</u>	<u>-</u>	<u>23,736</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>1,339,358</u>	<u>31,426</u>	<u>2,027</u>
At 31 March 2017	<u>1,339,358</u>	<u>30,286</u>	<u>2,703</u>

	Fixtures and fittings £	Motor vehicles £	Computer & Office equipment £	Totals £
<b>COST</b>				
At 1 April 2017	56,378	138,093	26,316	1,616,194
Additions	2,574	19,995	5,629	29,338
Disposals	-	(13,800)	-	(13,800)
At 31 March 2018	<u>58,952</u>	<u>144,288</u>	<u>31,945</u>	<u>1,631,732</u>
<b>DEPRECIATION</b>				
At 1 April 2017	47,640	61,596	20,210	152,506
Charge for year	2,691	20,090	3,021	26,478
Eliminated on disposal	-	(6,792)	-	(6,792)
At 31 March 2018	<u>50,331</u>	<u>74,894</u>	<u>23,231</u>	<u>172,192</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>8,621</u>	<u>69,394</u>	<u>8,714</u>	<u>1,459,540</u>
At 31 March 2017	<u>8,738</u>	<u>76,497</u>	<u>6,106</u>	<u>1,463,688</u>

An Option has been granted to P Kieser, the director of the company, over the company's Freehold property. In the event of the property being disposed of, the company has to offer it to the director at open market value.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 April 2017 and 31 March 2018	<u>8,500</u>	<u>22,628</u>	<u>31,128</u>
<b>DEPRECIATION</b>			
At 1 April 2017	7,649	19,670	27,319
Charge for year	<u>213</u>	<u>740</u>	<u>953</u>
At 31 March 2018	<u>7,862</u>	<u>20,410</u>	<u>28,272</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>638</u>	<u>2,218</u>	<u>2,856</u>
At 31 March 2017	<u>851</u>	<u>2,958</u>	<u>3,809</u>

5. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 April 2017	674,911
Additions	<u>3,015</u>
At 31 March 2018	<u>677,926</u>
<b>NET BOOK VALUE</b>	
At 31 March 2018	<u>677,926</u>
At 31 March 2017	<u>674,911</u>

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2013	1,999
Cost	<u>675,927</u>
	<u>677,926</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	864,076	884,276
Other debtors	252,272	633
Directors' current accounts	24,032	1,312
Deferred tax asset	9,167	5,827
Prepayments and accrued income	29,205	17,761
	<u>1,178,752</u>	<u>909,809</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	649,845	641,539
Tax	132,957	100,954
Social security and other taxes	18,482	15,611
VAT	8,458	31,078
Other creditors	340	15,954
Advanced by Factoring Company	-	170,981
Trade debtor overpayments	2,752	2,752
Deferred income	750	704
Accrued expenses	29,426	19,580
	<u>843,010</u>	<u>999,153</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	50,500	57,450
Between one and five years	88,375	138,875
	<u>138,875</u>	<u>196,325</u>

9. **FINANCIAL INSTRUMENTS**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

10. **RESERVES**

	Fair value reserve £
At 1 April 2017 and 31 March 2018	<u>1,599</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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**11. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018 £	2017 £
<b>Mr P J Kieser</b>		
Balance outstanding at start of year	1,313	37,792
Amounts advanced	22,719	1,370
Amounts repaid	-	(37,849)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>24,032</u>	<u>1,313</u>

All loans are interest free and repayable on demand.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
ASTROFLAME (FIRESEALS) LIMITED**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Astroflame (Fireseals) Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Astroflame (Fireseals) Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Astroflame (Fireseals) Limited and state those matters that we have agreed to state to the director of Astroflame (Fireseals) Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Astroflame (Fireseals) Limited and its director for our work or for this report.

It is your duty to ensure that Astroflame (Fireseals) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Astroflame (Fireseals) Limited. You consider that Astroflame (Fireseals) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Astroflame (Fireseals) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP  
Chartered Accountants  
Avebury House  
St Peter Street  
Winchester  
Hampshire  
SO23 8BN

19 October 2018