

Abbreviated Unaudited Accounts
for the Year Ended 29 February 2012
for
ASW Scaffolding Limited

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for the Year Ended 29 February 2012

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ASW Scaffolding Limited

Company Information for the Year Ended 29 February 2012

DIRECTOR: S M White

SECRETARY: Mrs D White

REGISTERED OFFICE: Unit 114 Boston House
Grove Technology Park
Wantage
Oxfordshire
OX12 9FF

REGISTERED NUMBER: 04158010 (England and Wales)

ACCOUNTANTS: Smiths Chartered Accountants
C/o Smiths
Unit 114 Boston House
Grove Technology Park
Wantage
Oxfordshire
OX12 9FF

Abbreviated Balance Sheet
29 February 2012

	Notes	29.2.12 £	£	28.2.11 £	£
FIXED ASSETS					
Tangible assets	2		329,117		303,448
CURRENT ASSETS					
Debtors		252,456		282,992	
Cash at bank		<u>390,184</u>		<u>290,209</u>	
		642,640		573,201	
CREDITORS					
Amounts falling due within one year		<u>243,249</u>		<u>154,570</u>	
NET CURRENT ASSETS			<u>399,391</u>		<u>418,631</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			728,508		722,079
CREDITORS					
Amounts falling due after more than one year			17,279		-
NET ASSETS			<u>711,229</u>		<u>722,079</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>711,227</u>		<u>722,077</u>
SHAREHOLDERS' FUNDS			<u>711,229</u>		<u>722,079</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at
- the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 December 2012 and were signed by:

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2011	1,534,768
Additions	215,640
Disposals	(58,622)
At 29 February 2012	<u>1,691,786</u>
DEPRECIATION	
At 1 March 2011	1,231,320
Charge for year	167,601
Eliminated on disposal	(36,252)
At 29 February 2012	<u>1,362,669</u>
NET BOOK VALUE	
At 29 February 2012	<u>329,117</u>
At 28 February 2011	<u>303,448</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2012

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.12	28.2.11
			£	£
4	Ordinary 50p shares	50p	<u>2</u>	<u>2</u>