

Unaudited Financial Statements  
for the Year Ended 28 February 2022  
for  
ASW Scaffolding Limited

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for the Year Ended 28 February 2022

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**DIRECTOR:** S M White

**SECRETARY:** Mrs D White

**REGISTERED OFFICE:** Boston House  
Grove Business Park  
Wantage  
Oxfordshire  
OX12 9FF

**REGISTERED NUMBER:** 04158010 (England and Wales)

**ACCOUNTANTS:** Aspen Waite South Ltd  
Boston House  
Grove Business Park  
Wantage  
Oxfordshire  
OX12 9FF

Balance Sheet  
28 February 2022

	Notes	28.2.22 £	£	28.2.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		899,985		1,554,726
<b>CURRENT ASSETS</b>					
Debtors	5	1,152,129		1,528,802	
Cash at bank		<u>2,334,341</u>		<u>1,745,561</u>	
		3,486,470		3,274,363	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>296,090</u>		<u>128,147</u>	
<b>NET CURRENT ASSETS</b>			<u>3,190,380</u>		<u>3,146,216</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,090,365		4,700,942
<b>PROVISIONS FOR LIABILITIES</b>			-		19,197
<b>NET ASSETS</b>			<u>4,090,365</u>		<u>4,681,745</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		500		500
Retained earnings			<u>4,089,865</u>		<u>4,681,245</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,090,365</u>		<u>4,681,745</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 November 2022 and were signed by:

S M White - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2022

1. **STATUTORY INFORMATION**

ASW Scaffolding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2021 - 19) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 March 2021	6,370,705	9,139	1,124,999	81,716	7,586,559
Additions	290,277	-	52,958	4,424	347,659
Disposals	-	-	(88,244)	-	(88,244)
At 28 February 2022	<u>6,660,982</u>	<u>9,139</u>	<u>1,089,713</u>	<u>86,140</u>	<u>7,845,974</u>
<b>DEPRECIATION</b>					
At 1 March 2021	5,235,079	5,699	730,131	60,924	6,031,833
Charge for year	882,731	860	110,733	3,183	997,507
Eliminated on disposal	-	-	(83,351)	-	(83,351)
At 28 February 2022	<u>6,117,810</u>	<u>6,559</u>	<u>757,513</u>	<u>64,107</u>	<u>6,945,989</u>
<b>NET BOOK VALUE</b>					
At 28 February 2022	<u>543,172</u>	<u>2,580</u>	<u>332,200</u>	<u>22,033</u>	<u>899,985</u>
At 28 February 2021	<u>1,135,626</u>	<u>3,440</u>	<u>394,868</u>	<u>20,792</u>	<u>1,554,726</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22 £	28.2.21 £
Trade debtors	850,344	842,202
Other debtors	301,785	686,600
	<u>1,152,129</u>	<u>1,528,802</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22 £	28.2.21 £
Trade creditors	82,545	-
Taxation and social security	208,374	113,005
Other creditors	5,171	15,142
	<u>296,090</u>	<u>128,147</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			28.2.22	28.2.21
Number:	Class:	Nominal value:	£	£
1,000	Ordinary 50p shares	50p	<u>500</u>	<u>500</u>