

# ATBT Limited

Annual Report and Unaudited Abridged Financial Statements

for the Year Ended 31 March 2017

Broughton Tuite Tan & L M Wong  
Chartered Certified Accountants  
Bentima House  
168-172 Old Street  
London  
EC1V 9BP

# ATBT Limited

## Contents

Company Information	<a href="#"><u>1</u></a>
Abridged Balance Sheet	<a href="#"><u>2</u></a>
Notes to the Abridged Financial Statements	<a href="#"><u>3</u></a> to <a href="#"><u>4</u></a>

# **ATBT Limited**

## **Company Information**

<b>Directors</b>	B Tuite T K Tan
<b>Registered office</b>	1st Floor 44 Worship Street London EC2A 2EA
<b>Accountants</b>	Broughton Tuite Tan & L M Wong Chartered Certified Accountants Bentima House 168-172 Old Street London EC1V 9BP

# ATBT Limited

## (Registration number: 6813990) Abridged Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Debtors		20,016	73,333
Cash at bank and in hand		1,133	1,133
		<u>21,149</u>	<u>74,466</u>
<b>Creditors:</b> Amounts falling due within one year		<u>(17,010)</u>	<u>(70,327)</u>
<b>Net assets</b>		<u>4,139</u>	<u>4,139</u>
<b>Capital and reserves</b>			
Called up share capital		102	102
Profit and loss account		4,037	4,037
		<u>4,139</u>	<u>4,139</u>
Total equity		<u>4,139</u>	<u>4,139</u>

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 29 December 2017 and signed on its behalf by:

.....

T K Tan

Director

The notes on pages [3](#) to [4](#) form an integral part of these abridged financial statements.

# **ATBT Limited**

## **Notes to the Abridged Financial Statements for the Year Ended 31 March 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

1st Floor  
44 Worship Street  
London  
EC2A 2EA

The principal place of business is:

Bentima House  
168-172 Old Street  
London  
EC1V 9BP

These financial statements were authorised for issue by the Board on 29 December 2017.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **ATBT Limited**

## **Notes to the Abridged Financial Statements for the Year Ended 31 March 2017**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.