

REGISTERED NUMBER: 01102876 (England and Wales)

Financial Statements for the Year Ended 31 December 2018
for
ATEX EXPLOSION HAZARDS LIMITED

BTMR Limited
Century Buildings
14 St Mary's Parsonage
Manchester
M3 2DF

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for the Year Ended 31 December 2018**

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ATEX EXPLOSION HAZARDS LIMITED

Company Information for the Year Ended 31 December 2018

DIRECTORS:	Mr F Alfert Mr D Barry
SECRETARY:	Mr D Barry
REGISTERED OFFICE:	Unit 7 Cranford Court, Hardwick Grange Woolston Warrington WA1 4RX
REGISTERED NUMBER:	01102876 (England and Wales)
AUDITORS:	BTMR Limited Century Buildings 14 St Mary's Parsonage Manchester M3 2DF
BANKERS:	Barclays Bank Plc P O Box 159 55 Sankey Street Warrington WA1 1XO

Balance Sheet
31 December 2018

	Notes	31.12.18		31.12.17	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		217,991		208,229
CURRENT ASSETS					
Stocks		71,503		46,204	
Debtors	5	405,042		376,114	
Cash at bank and in hand		425,368		343,208	
		901,913		765,526	
CREDITORS					
Amounts falling due within one year	6	488,660		465,582	
NET CURRENT ASSETS			413,253		299,944
TOTAL ASSETS LESS CURRENT LIABILITIES			631,244		508,173
CREDITORS					
Amounts falling due after more than one year	7		391,675		354,962
NET ASSETS			239,569		153,211
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			239,469		153,111
SHAREHOLDERS' FUNDS			239,569		153,211

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8 August 2019 and were signed on its behalf by:

Mr D Barry - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Atex Explosion Hazards Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual agreement net of discounts and net of VAT, and after any allowance for credit risk and uncertainties.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Tangible fixed assets are initially recorded at cost.

Stocks

Stock and work in progress is valued at the lower of cost and estimated selling price less costs to sell and after making due allowance for obsolete and slow moving stock.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities, such as equity share capital.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Provisions

Provision is made for claims against the company under warranties in the sales contract with customers. The amount of the provision is based upon the company's experience of past claims and its knowledge of faults claimed in the past and expected claims arising before the company's year end.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 5) .

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2018	199,421	36,264	16,087	57,772	309,544
Additions	-	600	2,390	24,561	27,551
Disposals	-	-	-	(9,356)	(9,356)
At 31 December 2018	<u>199,421</u>	<u>36,864</u>	<u>18,477</u>	<u>72,977</u>	<u>327,739</u>
DEPRECIATION					
At 1 January 2018	11,965	36,024	13,230	40,096	101,315
Charge for year	3,989	90	1,072	12,638	17,789
Eliminated on disposal	-	-	-	(9,356)	(9,356)
At 31 December 2018	<u>15,954</u>	<u>36,114</u>	<u>14,302</u>	<u>43,378</u>	<u>109,748</u>
NET BOOK VALUE					
At 31 December 2018	<u>183,467</u>	<u>750</u>	<u>4,175</u>	<u>29,599</u>	<u>217,991</u>
At 31 December 2017	<u>187,456</u>	<u>240</u>	<u>2,857</u>	<u>17,676</u>	<u>208,229</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Trade debtors	372,415	368,308
Other debtors	32,627	7,806
	<u>405,042</u>	<u>376,114</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18	31.12.17
	£	£
Bank loans and overdrafts	11,455	17,536
Trade creditors	15,983	13,704
Amounts owed to group undertakings	247,933	185,738
Taxation and social security	157,049	183,188
Other creditors	56,240	65,416
	<u>488,660</u>	<u>465,582</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18	31.12.17
	£	£
Bank loans	83,821	90,363
Amounts owed to participating interests	307,854	264,599
	<u>391,675</u>	<u>354,962</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.18	31.12.17
	£	£
Bank loans	<u>95,276</u>	<u>107,899</u>

The bank loan is secured by a mortgage over the company's property.

The bank overdraft is guaranteed personally by Mr D Barry.

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Susan Haworth (Senior Statutory Auditor)
for and on behalf of BTMR Limited

10. RELATED PARTY DISCLOSURES

Atex Explosionsschutz GmbH

Atex Explosionsschutz GmbH, incorporated in Germany, is the parent company of Atex Explosion Hazards Limited by virtue of its ownership of 70% of the issued shares.

Explosion Hazards Ireland Limited

Explosion Hazards Ireland Limited is a company which is registered in Ireland and which is owned 100% by Mr D Barry. Mr D Barry is managing director of Atex Explosion Hazards Limited.

Mr D Barry

Mr D Barry, the managing director of Atex Explosion Hazards Limited, has given a guarantee limited to £25,000 to Barclays Bank PLC as security for the company's overdraft.

All transactions between related parties were undertaken at arm's length for bona fide commercial reasons.

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr F Alfert.

The company is a 70% subsidiary of Atex Explosionsschutz GmbH, a company incorporated in Germany, which is the controlling party and ultimate parent undertaking. That company is controlled by Franz Alfert, who is a director and 100% shareholder.