

Financial Statements for the Year Ended 31 December 2019

for

ATEX EXPLOSION HAZARDS LIMITED

BTMR Limited
Century Buildings
14 St Mary's Parsonage
Manchester
M3 2DF

**Contents of the Financial Statements
for the Year Ended 31 December 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ATEX EXPLOSION HAZARDS LIMITED

**Company Information
for the Year Ended 31 December 2019**

DIRECTORS:	Mr F Alfert Mr D Barry
SECRETARY:	Mr D Barry
REGISTERED OFFICE:	Unit 7 Cranford Court, Hardwick Grange Woolston Warrington WA1 4RX
REGISTERED NUMBER:	01102876 (England and Wales)
AUDITORS:	BTMR Limited Century Buildings 14 St Mary's Parsonage Manchester M3 2DF
BANKERS:	Barclays Bank Plc P O Box 159 55 Sankey Street Warrington WA1 1XO

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		222,542		217,991
CURRENT ASSETS					
Stocks		130,214		71,503	
Debtors	5	277,224		405,042	
Cash at bank and in hand		327,391		425,368	
		734,829		901,913	
CREDITORS					
Amounts falling due within one year	6	284,690		488,660	
NET CURRENT ASSETS			450,139		413,253
TOTAL ASSETS LESS CURRENT LIABILITIES			672,681		631,244
CREDITORS					
Amounts falling due after more than one year	7		300,469		391,675
NET ASSETS			372,212		239,569
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			372,112		239,469
SHAREHOLDERS' FUNDS			372,212		239,569

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 November 2020 and were signed on its behalf by:

Mr D Barry - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2019**

1. STATUTORY INFORMATION

Atex Explosion Hazards Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual agreement net of discounts and net of VAT, and after any allowance for credit risk and uncertainties.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Tangible fixed assets are initially recorded at cost.

Stocks

Stock and work in progress is valued at the lower of cost and estimated selling price less costs to sell and after making due allowance for obsolete and slow moving stock.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities, such as equity share capital.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Provisions

Provision is made for claims against the company under warranties in the sales contract with customers. The amount of the provision is based upon the company's experience of past claims and its knowledge of faults claimed in the past and expected claims arising before the company's year end.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 8) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2019	199,421	36,864	18,477	72,977	327,739
Additions	-	350	900	23,444	24,694
At 31 December 2019	<u>199,421</u>	<u>37,214</u>	<u>19,377</u>	<u>96,421</u>	<u>352,433</u>
DEPRECIATION					
At 1 January 2019	15,954	36,114	14,302	43,378	109,748
Charge for year	3,988	125	1,454	14,576	20,143
At 31 December 2019	<u>19,942</u>	<u>36,239</u>	<u>15,756</u>	<u>57,954</u>	<u>129,891</u>
NET BOOK VALUE					
At 31 December 2019	<u>179,479</u>	<u>975</u>	<u>3,621</u>	<u>38,467</u>	<u>222,542</u>
At 31 December 2018	<u>183,467</u>	<u>750</u>	<u>4,175</u>	<u>29,599</u>	<u>217,991</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade debtors	267,022	372,415
Other debtors	10,202	32,627
	<u>277,224</u>	<u>405,042</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Bank loans and overdrafts	-	11,455
Trade creditors	13,540	15,983
Amounts owed to group undertakings	148,795	247,933
Amounts owed to participating interests	50,000	-
Taxation and social security	64,348	157,049
Other creditors	8,007	56,240
	<u>284,690</u>	<u>488,660</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.19	31.12.18
	£	£
Bank loans	-	83,821
Amounts owed to participating interests	300,469	307,854
	<u>300,469</u>	<u>391,675</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019**8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.19	31.12.18
	£	£
Bank loans	<u><u>-</u></u>	<u><u>95,276</u></u>

The bank loan is secured by a mortgage over the company's property.

The bank overdraft is guaranteed personally by Mr D Barry.

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Susan Haworth (Senior Statutory Auditor)
for and on behalf of BTMR Limited

10. RELATED PARTY DISCLOSURES**Atex Explosionsschutz GmbH**

Atex Explosionsschutz GmbH, incorporated in Germany, is the parent company of Atex Explosion Hazards Limited by virtue of its ownership of 70% of the issued shares.

Explosion Hazards Ireland Limited

Explosion Hazards Ireland Limited is a company which is registered in Ireland and which is owned 100% by Mr D Barry. Mr D Barry is managing director of Atex Explosion Hazards Limited.

Mr D Barry

Mr D Barry, the managing director of Atex Explosion Hazards Limited, has given a guarantee limited to £25,000 to Barclays Bank PLC as security for the company's overdraft.

All transactions between related parties were undertaken at arm's length for bona fide commercial reasons.

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr F Alfert.

The company is a 70% subsidiary of Atex Explosionsschutz GmbH, a company incorporated in Germany, which is the controlling party and ultimate parent undertaking. That company is controlled by Franz Alfert, who is a director and 100% shareholder.