

Company Registration No. 03342627 (England and Wales)

ATLAS NETWORKS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

ATLAS NETWORKS LIMITED

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

ATLAS NETWORKS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ATLAS NETWORKS LIMITED FOR THE YEAR ENDED 30 JUNE 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Atlas Networks Limited for the year ended 30 June 2016 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Atlas Networks Limited, as a body, in accordance with the terms of our engagement letter dated 19 November 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Atlas Networks Limited and state those matters that we have agreed to state to the Board of Directors of Atlas Networks Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Atlas Networks Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Atlas Networks Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Atlas Networks Limited. You consider that Atlas Networks Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Atlas Networks Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Trevor Jones & Co

13 January 2017

Chartered Accountants

Old Bank Chambers
582-586 Kingsbury Road
Edlington
Birmingham
B24 9ND

ATLAS NETWORKS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		11,273		17,500
Current assets					
Debtors		2,663		2,351	
Cash at bank and in hand		12,906		14,551	
		<u>15,569</u>		<u>16,902</u>	
Creditors: amounts falling due within one year		<u>(26,715)</u>		<u>(30,814)</u>	
Net current liabilities			(11,146)		(13,912)
Total assets less current liabilities			<u>127</u>		<u>3,588</u>
Creditors: amounts falling due after more than one year			-		(3,044)
			<u>127</u>		<u>544</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			27		444
Shareholders' funds			<u>127</u>		<u>544</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 January 2017

Mr Nigel Bradnack
Director

Company Registration No. 03342627

ATLAS NETWORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for the provision of data engineers services supplies net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office furniture and fittings	25% on cost
Motor vehicles	25% on cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015	62,130
Additions	208
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At 30 June 2016	62,338
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Depreciation	
At 1 July 2015	44,630
Charge for the year	6,435
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At 30 June 2016	51,065
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Net book value	
At 30 June 2016	11,273
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At 30 June 2015	17,500
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3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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