

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2024
FOR
ATLAS SEALS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2024**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

ATLAS SEALS LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2024

DIRECTORS:

Mrs J E Rhodes
Mr A P Rhodes

SECRETARY:

Mrs J E Rhodes

REGISTERED OFFICE:

Unit 30
Fairground Way
Walsall
West Midlands
WS1 4NU

REGISTERED NUMBER:

03144530 (England and Wales)

ACCOUNTANTS:

Wright & Co Partnership Limited
Chartered Accountants
5 Walsall Street
Wednesbury
West Midlands
WS10 9BZ

ABRIDGED BALANCE SHEET
31 January 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		208		312
CURRENT ASSETS					
Stocks		700		700	
Debtors		29,159		16,045	
Cash at bank		30,500		<u>32,880</u>	
		60,359		49,625	
CREDITORS					
Amounts falling due within one year		48,080		<u>39,179</u>	
NET CURRENT ASSETS			12,279		<u>10,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,487		<u>10,758</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			12,485		<u>10,756</u>
SHAREHOLDERS' FUNDS			12,487		<u>10,758</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2024 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 October 2024 and were signed on its behalf by:

Mr A P Rhodes - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2024

1. STATUTORY INFORMATION

Atlas Seals Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2023 - 1) .

4. TANGIBLE FIXED ASSETS

Totals
£

COST

At 1 February 2023
and 31 January 2024

5,029

DEPRECIATION

At 1 February 2023
Charge for year

4,717

At 31 January 2024

104

4,821

NET BOOK VALUE

At 31 January 2024
At 31 January 2023

208

312

5. ULTIMATE CONTROLLING PARTY

The controlling party and the ultimate controlling party are not known.