

**REGISTERED NUMBER: 04653767 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2017**

**for**

**Atlas Technical Services Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March  
2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Atlas Technical Services Limited**

**Company  
Information  
for the Year Ended 31 March  
2017**

**DIRECTOR:** R J Tully

**SECRETARY:** Mrs T I Tully

**REGISTERED OFFICE:** 4 New Railway Cottages Don View  
Dunford Bridge  
Sheffield  
South Yorks  
S36 4TF

**REGISTERED NUMBER:** 04653767 (England and Wales)

**ACCOUNTANTS:** Parkins Accountants Ltd  
T/A, Parkins, Chartered Accountants  
Moor Park House  
Bawtry Rd  
Wickersley  
Rotherham  
South Yorkshire  
S66 2BL

**Abridged Balance  
Sheet  
31 March  
2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		98,507		71,494
<b>CURRENT ASSETS</b>					
Stocks		90,000		109,439	
Debtors		244,340		90,550	
Cash at bank and in hand		<u>39,226</u>		<u>90,138</u>	
		373,566		290,127	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>234,226</u>		<u>158,549</u>	
<b>NET CURRENT ASSETS</b>			<u>139,340</u>		<u>131,578</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			237,847		203,072
<b>CREDITORS</b>					
Amounts falling due after more than one year			(118,189)		(119,776)
<b>PROVISIONS FOR LIABILITIES</b>	5		<u>(18,716)</u>		<u>(14,299)</u>
<b>NET ASSETS</b>			<u><u>100,942</u></u>		<u><u>68,997</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		102		102
Retained earnings	7		<u>100,840</u>		<u>68,895</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>100,942</u></u>		<u><u>68,997</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet -  
continued  
31 March  
2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 November 2017 and were signed by:

R J Tully - Director

**Notes to the Financial Statements  
for the Year Ended 31 March  
2017**

**1. STATUTORY INFORMATION**

Atlas Technical Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the Year Ended 31 March  
2017**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**First year adoption / transition to frs 102 section a on 01/04/2015**

**Transition to FRS 102**

These are the first financial statements that comply with FRS 102 section 1A

**Reconciliation of Equity**

No reconciliations were required.

**Reconciliation of profit or loss for the year**

No transactional adjustments were required.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 .

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2016	186,029
Additions	<u>53,295</u>
At 31 March 2017	<u>239,324</u>
<b>DEPRECIATION</b>	
At 1 April 2016	114,535
Charge for year	<u>26,282</u>
At 31 March 2017	<u>140,817</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>98,507</u>
At 31 March 2016	<u>71,494</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 March  
2017**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
<b>COST</b>	
Additions	<u>33,652</u>
At 31 March 2017	<u>33,652</u>
<b>DEPRECIATION</b>	
Charge for year	<u>6,730</u>
At 31 March 2017	<u>6,730</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u><u>26,922</u></u>

**5. PROVISIONS FOR LIABILITIES**

	2017 £	2016 £
Deferred tax	<u>18,716</u>	<u>14,299</u>
		Deferred tax
		£
Balance at 1 April 2016		14,299
Movement in year		<u>4,417</u>
Balance at 31 March 2017		<u><u>18,716</u></u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
2	Ordinary Shares	1	2	2
100	B Non Voting Shares	1	<u>100</u>	<u>100</u>
			<u><u>102</u></u>	<u><u>102</u></u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March**  
**2017**

**7. RESERVES**

Retained  
earnings  
£

At 1 April 2016	68,895
Profit for the year	69,385
Dividends	<u>(37,440)</u>
At 31 March 2017	<u><u>100,840</u></u>

**8. ULTIMATE CONTROLLING PARTY**

The controlling party is There is no ultimate controllingparty.