

Audio Logical Limited
Unaudited Accounts
for the period
1 June 2019 to 30 April 2020

Audio Logical Limited
Balance Sheet
as at 30 April 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	619	1,561
		619	1,561
Current assets			
Cash at bank and in hand	1,004	7,767	
	1,004	7,767	
Creditors: amounts falling due within one year	4 (5,434)	(6,725)	
Net current assets / (liabilities)		(4,430)	1,042
Total assets less current liabilities		(3,811)	2,603
Accruals and deferred income		(900)	(900)
Total net assets (liabilities)		(4,711)	1,703
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		(4,713)	1,701
Shareholders' funds		(4,711)	1,703

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as at 30 April 2020

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the period ending 30 April 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mr J Holland

Director

Approved by the board on 19 May 2020

Company Number: 03779060 (a Private Company Limited by Shares registered in England and Wales)

Registered Office:

5 Eastfield Hall Lodge
Eastfield
Morpeth
Northumberland
NE65 0YG

1. Accounting policies

Basis of preparation of financial statements

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

Going concern basis

The accounts have not been prepared on the assumption that the company is able to carry on business as a going concern for the foreseeable future. The company ceased trading during the year and will be struck off.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable. Revenue is reduced for estimated customer returns, rebates and other similar allowances. Revenue from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Computer equipment	33% Straight Line
Plant & machinery	33% Straight Line

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares that are measured at fair value. Derivative financial instruments are initially recorded at cost and thereafter at fair value. All changes in fair value are recognised in the profit or loss account in the period in which they occurred.

2. Employees

	2020	2019
Average number of employees during the period	2	2

3. Tangible fixed assets

	Computer equipment	Plant & machinery	Total
Cost or valuation	£	£	£
At 1 June 2019	11,872	734	12,606
At 30 April 2020	11,872	734	12,606
Depreciation			
At 1 June 2019	10,312	733	11,045
Charge for the period	941	1	942
At 30 April 2020	11,253	734	11,987

3. Tangible fixed assets

Net book value

At 30 April 2020	619	0	619
At 31 May 2019	1,560	1	1,561

4. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	0	1,305
Taxation & social security	(1,283)	4,078
Other creditors	6,717	1,342
	5,434	6,725

5. Share capital

	2020	2019
	£	£
Allotted, called up and fully paid:		
2 (2019: 2) Ordinary shares of £1.00 each	2	2
	2	2