

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020
FOR
AUDIOIP LIMITED

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FOR THE YEAR ENDED 31 MAY 2020**

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**BALANCE SHEET
31 MAY 2020**

	2020 £	2019 £
CURRENT ASSETS	6,343	6,381
CREDITORS		
Amounts falling due within one year	(46,123)	(45,675)
NET CURRENT LIABILITIES	<u>(39,780)</u>	<u>(39,294)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	(39,780)	(39,294)
ACCRUALS AND DEFERRED INCOME	150	150
NET LIABILITIES	<u>(39,930)</u>	<u>(39,444)</u>
CAPITAL AND RESERVES	<u>(39,930)</u>	<u>(39,444)</u>

NOTES TO THE FINANCIAL STATEMENTS**1. STATUTORY INFORMATION**

Audioip Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 04758011

Registered office: 7 Silver Street
Tetbury
Gloucestershire
GL8 8DH

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 2 (2019 - 2) .

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2020 and 31 May 2019:

	2020 £	2019 £
R C Apps		
Balance outstanding at start of year	(45,675)	(45,115)
Amounts repaid	(448)	(560)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(46,123)</u>	<u>(45,675)</u>

BALANCE SHEET - continued
31 MAY 2020

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 16 February 2021 and were signed on its behalf by:

R C Apps - Director