

Austwel Holdings Limited

Financial Statements for the Year Ended 30 September 2024

Austwel Holdings Limited

Company Information for the Year Ended 30 September 2024

DIRECTORS:

J L Arnold
J C Davies
S E Hanks

REGISTERED OFFICE:

Unit 18 Thornton Industrial Estate
Milford Haven
Pembrokeshire
SA73 2RR

REGISTERED NUMBER:

05237560 (England and Wales)

ACCOUNTANTS:

BPU Limited
Chartered Accountants
Radnor House
Greenwood Close
Cardiff Gate Business Park
Cardiff
CF23 8AA

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Austwel Holdings Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Profit & Loss Account and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Austwel Holdings Limited for the year ended 30 September 2024 which comprise the Profit & Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Austwel Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Austwel Holdings Limited and state those matters that we have agreed to state to the Board of Directors of Austwel Holdings Limited, as a body, in this report in accordance with icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Austwel Holdings Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Austwel Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Austwel Holdings Limited. You consider that Austwel Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Austwel Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

BPU Limited
Chartered Accountants

Date:

Balance Sheet
30 September 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		626,271		626,269
Investments	4		2		4,002
Investment property	5		840,210		835,363
			1,466,483		1,465,634
CURRENT ASSETS					
Debtors	6	2,904,515		1,268,422	
Investments	7	117,572		88,719	
Cash at bank and in hand		270,641		241,854	
		3,292,728		1,598,995	
CREDITORS					
Amounts falling due within one year	8	2,363,102		164,222	
NET CURRENT ASSETS			929,626		1,434,773
TOTAL ASSETS LESS CURRENT LIABILITIES			2,396,109		2,900,407
CREDITORS					
Amounts falling due after more than one year	9		(28,065)		(51,805)
PROVISIONS FOR DEFERRED TAX			(69,700)		(29,600)
NET ASSETS			2,298,344		2,819,002
CAPITAL AND RESERVES					
Called up share capital			4,004		4,004
Retained earnings			2,294,340		2,814,998
SHAREHOLDERS' FUNDS			2,298,344		2,819,002

The notes form part of these financial statements

Balance Sheet - continued
30 September 2024

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 June 2025 and were signed on its behalf by:

J L Arnold - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% straight line

Plant and machinery - 25% reducing balance, 20% straight line less residual value and 10% straight line

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

1. ACCOUNTING POLICIES - continued

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Current asset investments

Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in the Profit & Loss account for the period.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2023 - 5) .

3. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 October 2023	78,186	875,182	953,368
Additions	2,647	98,300	100,947
At 30 September 2024	80,833	973,482	1,054,315
DEPRECIATION			
At 1 October 2023	20,329	306,770	327,099
Charge for year	1,564	99,381	100,945
At 30 September 2024	21,893	406,151	428,044
NET BOOK VALUE			
At 30 September 2024	58,940	567,331	626,271
At 30 September 2023	57,857	568,412	626,269

Notes to the Financial Statements - continued
for the Year Ended 30 September 2024

4. FIXED ASSET INVESTMENTS

**Shares
in
group
undertakings
£**

COST

At 1 October 2023

4,002

Disposals

(4,000)

At 30 September 2024

2

NET BOOK VALUE

At 30 September 2024

2

At 30 September 2023

4,002

5. INVESTMENT PROPERTY

**Total
£**

FAIR VALUE

At 1 October 2023

835,363

Additions

4,847

At 30 September 2024

840,210

NET BOOK VALUE

At 30 September 2024

840,210

At 30 September 2023

835,363

The investment properties were revalued on an open market basis on 30 September 2022 by the directors with the assistance of their professional advisors. It's value is still deemed appropriate.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

**2024
£**

**2023
£**

Trade debtors

249,077

57,841

Amounts owed by group undertakings

275,966

1,186,875

Other debtors & prepayments

2,379,472

23,706

2,904,515

1,268,422

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2024**

7. CURRENT ASSET INVESTMENTS

	2024	2023
	£	£
Listed investments	<u>117,572</u>	<u>88,719</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts	9,897	9,896
Hire purchase contracts	13,842	13,842
Trade creditors	125,850	40,659
Amounts owed to group undertakings	2,074,538	-
Taxes & social security costs	43,888	822
Other creditors & accruals	95,087	99,003
	<u>2,363,102</u>	<u>164,222</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans	7,422	17,320
Hire purchase contracts	20,643	34,485
	<u>28,065</u>	<u>51,805</u>

10. SECURED DEBTS

The following secured debts are included within creditors:

	2024	2023
	£	£
Hire purchase contracts	<u>34,485</u>	<u>48,327</u>

The hire purchase contracts are secured over the assets to which they relate.