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**Company registration number:05192184**

**AUTEC TRAINING LTD**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 August 2015**

**AUTEC TRAINING LTD****BALANCE SHEET****AS AT 31 August 2015**

	Notes	£	2015	£	£	2014	£
<b>FIXED ASSETS</b>							
Tangible assets	2			89,801			65,431
				<u>89,801</u>			<u>65,431</u>
<b>CURRENT ASSETS</b>							
Debtors		47,817			66,930		
Cash at bank and in hand		65,584			11,646		
		<u>113,401</u>			<u>78,576</u>		
<b>CREDITORS</b>							
Amounts falling due within one year		<u>(77,485)</u>			<u>(88,836)</u>		
<b>NET CURRENT ASSETS</b>				<u>35,916</u>			<u>(10,260)</u>
<b>TOTAL ASSETS LESS</b>							
<b>CURRENT LIABILITIES</b>				125,717			55,171
Creditors falling due after one year				(23,954)			(0)
<b>PROVISIONS FOR LIABILITIES</b>				(5,614)			(0)
<b>NET ASSETS</b>				<u>96,149</u>			<u>55,171</u>
<b>CAPITAL AND RESERVES</b>							
Called-up equity share capital	4			2			2
Profit and loss account				96,147			55,169
<b>SHAREHOLDERS FUNDS</b>				<u>96,149</u>			<u>55,171</u>

For the period ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

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**Mr Michael Edward Ferguso**

8 August 2016

The annexed notes form part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2015

## 1. Accounting policies

## Basis of preparing the financial statements

## Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts.

## Fixed assets

A full years depreciation is charged in the year of acquisition of an asset but none in the year of disposal. Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Plant and machinery 20% per annum of cost Office Equipment : : 25% per annum of cost

Fixtures and fittings 20 % per annum of cost

Motor vehicles 25% per annum of cost

## Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based upon rates enacted at the balance sheet date.

## Pension scheme

Pension costs are recognised in the profit and loss account in order to provide a systematic and rational charge over the periods from which benefits are derived from employees services.

## 2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	306,309
Additions	50,428
At end of period	<u>356,737</u>
<i>Depreciatic</i>	
At start of period	240,878
Provided during the period	26,058
At end of period	<u>266,936</u>
<i>Net Book Value</i>	
At start of period	<u>65,431</u>
At end of period	<u>89,801</u>

## 3. Creditors

Of the creditors due within one year £ £7,732 (2014 £Nil) is secured

Of the creditors due after more than one year £ £23,954 (2014 £Nil) is secured.

## 4. Share capital

	Allotted, issued and fully paid 2015 £	2014 £
Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Total issued share capital	<u>2</u>	<u>2</u>

## 5. Ultimate controlling pa

In the opinion of the Directors Mr Michael Edward Ferguson is the company's ultimate controller.