

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019
FOR
AUTHENTIC SOLUTIONS (UK) LTD

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FOR THE YEAR ENDED 31ST DECEMBER 2019

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AUTHENTIC SOLUTIONS (UK) LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2019

DIRECTOR: R D Lightfoot

SECRETARY: Miss S Bickerstaffe

REGISTERED OFFICE: 186 Crewe Road
Willaston
Nantwich
Cheshire
CW5 6NF

REGISTERED NUMBER: 06448886 (England and Wales)

ACCOUNTANTS: Barringtons Limited
Charles House
Beam Heath Way
Nantwich
Cheshire
CW5 6PQ

BALANCE SHEET
31ST DECEMBER 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		13,283		17,213
CURRENT ASSETS					
Debtors	5	15,752		22,957	
Cash at bank		<u>79,667</u>		<u>26,762</u>	
		95,419		49,719	
CREDITORS					
Amounts falling due within one year	6	<u>34,988</u>		<u>21,506</u>	
NET CURRENT ASSETS			<u>60,431</u>		<u>28,213</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			73,714		45,426
PROVISIONS FOR LIABILITIES			<u>2,524</u>		<u>3,270</u>
NET ASSETS			<u><u>71,190</u></u>		<u><u>42,156</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>71,090</u>		<u>42,056</u>
SHAREHOLDERS' FUNDS			<u><u>71,190</u></u>		<u><u>42,156</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 10th April 2020 and were signed by:

R D Lightfoot - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019

1. STATUTORY INFORMATION

Authentic Solutions (UK) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Computer equipment - Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and

Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2019

4. **TANGIBLE FIXED ASSETS**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st January 2019	28,991	2,626	31,617
Additions	-	474	474
At 31st December 2019	<u>28,991</u>	<u>3,100</u>	<u>32,091</u>
DEPRECIATION			
At 1st January 2019	11,778	2,626	14,404
Charge for year	<u>4,303</u>	<u>101</u>	<u>4,404</u>
At 31st December 2019	<u>16,081</u>	<u>2,727</u>	<u>18,808</u>
NET BOOK VALUE			
At 31st December 2019	<u>12,910</u>	<u>373</u>	<u>13,283</u>
At 31st December 2018	<u>17,213</u>	<u>-</u>	<u>17,213</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	<u>15,752</u>	<u>22,957</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	1,464	1,267
Taxation and social security	32,113	17,664
Other creditors	<u>1,411</u>	<u>2,575</u>
	<u>34,988</u>	<u>21,506</u>