

Company Registration No. 05322584 (England and Wales)

AUTOBULBS DIRECT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 JUNE 2015

AUTOBULBS DIRECT LIMITED

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AUTOBULBS DIRECT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 29 JUNE 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		1,459		2,212
Tangible assets	2		32,817		35,088
			<u>34,276</u>		<u>37,300</u>
Current assets					
Stocks		181,188		106,457	
Debtors		92,097		104,952	
Cash at bank and in hand		75		48	
		<u>273,360</u>		<u>211,457</u>	
Creditors: amounts falling due within one year		<u>(243,399)</u>		<u>(157,737)</u>	
Net current assets			29,961		53,720
Total assets less current liabilities			<u>64,237</u>		<u>91,020</u>
Provisions for liabilities			<u>(1,824)</u>		<u>(1,824)</u>
			<u>62,413</u>		<u>89,196</u>
Capital and reserves					
Called up share capital	3		102		102
Share premium account			1,998		1,998
Profit and loss account			60,313		87,096
Shareholders' funds			<u>62,413</u>		<u>89,196</u>

AUTOBULBS DIRECT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 29 JUNE 2015

For the financial year ended 29 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 June 2016

Mr C H Stubbings

Director

Company Registration No. 05322584

AUTOBULBS DIRECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 29 JUNE 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	33.3% on Straight Line Basis
Computer equipment	33% on Reducing Balance Basis
Fixtures, fittings & equipment	20% on Reducing Balance Basis

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2014	2,255	73,471	75,726
Additions	-	1,253	1,253
	<hr/>	<hr/>	<hr/>
At 29 June 2015	2,255	74,724	76,979
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 July 2014	43	38,383	38,426
Charge for the year	753	3,524	4,277
	<hr/>	<hr/>	<hr/>
At 29 June 2015	796	41,907	42,703
	<hr/>	<hr/>	<hr/>
Net book value			
At 29 June 2015	1,459	32,817	34,276
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 June 2014	2,212	35,088	37,300
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

AUTOBULBS DIRECT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 JUNE 2015

3 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
1 B of £1 each	1	1
1 C of £1 each	1	1
	<hr/>	<hr/>
	102	102
	<hr/> <hr/>	<hr/> <hr/>

