

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

AUTOCENTRE ENGINEERING SERVICES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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AUTOCENTRE ENGINEERING SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS:

K P Courtney
Mrs P E Courtney

SECRETARY:

Mrs P E Courtney

REGISTERED OFFICE:

409-411 Croydon Road
Beckenham
Kent
BR3 3PP

REGISTERED NUMBER:

03914610 (England and Wales)

ACCOUNTANTS:

Edwards Chartered Accountants
409-411 Croydon Road
Beckenham
Kent
BR3 3PP

**ABBREVIATED BALANCE SHEET
31 DECEMBER
2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		138		182
CURRENT ASSETS					
Stocks		150,019		143,802	
Debtors		<u>-</u>		<u>11,140</u>	
		150,019		154,942	
CREDITORS					
Amounts falling due within one year		<u>280,349</u>		<u>296,040</u>	
NET CURRENT LIABILITIES			(130,330)		(141,098)
TOTAL ASSETS LESS CURRENT LIABILITIES			(130,192)		(140,916)
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			(130,194)		(140,918)
SHAREHOLDERS' FUNDS			(130,192)		(140,916)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 September 2016 and were signed on its behalf by:

K P Courtney - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 January 2015
and 31 December 2015

224

DEPRECIATION

At 1 January 2015

42

Charge for year

44

At 31 December 2015

86

NET BOOK VALUE

At 31 December 2015

138

At 31 December 2014

182

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
2	Ordinary		<u>2</u>	<u>2</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

4. GOING CONCERN

The company achieved a profit but continues to report negative shareholders' funds.

However, the accounts have been prepared on the going concern basis due to the ongoing support of the directors.