

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**  
**FOR**  
**AUTOGATE SERVICES & INSTALLATION LTD.**

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FOR THE YEAR ENDED 30 JUNE 2024**

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**AUTOGATE SERVICES & INSTALLATION LTD.**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2024**

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**DIRECTORS:** W Baron  
M Baron

**SECRETARY:** M Baron

**REGISTERED OFFICE:** Unit 14 Wyndmere Park  
Ashwell Road  
Steeple Morden  
Royston  
Hertfordshire  
SG8 0NZ

**REGISTERED NUMBER:** 03999303 (England and Wales)

**ACCOUNTANTS:** Liric Accountants  
2 Manor Farm Court  
Old Wolverton Road  
Old Wolverton  
Milton Keynes  
Buckinghamshire  
MK12 5NN

**BALANCE SHEET**  
**30 JUNE 2024**

	Notes	£	2024 £	£	2023 £
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>300,707</u>		<u>275,376</u>
			300,707		275,376
<b>CURRENT ASSETS</b>					
Stocks		160,979		176,286	
Debtors	6	130,816		175,144	
Cash at bank		<u>117,812</u>		<u>88,468</u>	
		409,607		439,898	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>623,219</u>		<u>655,078</u>	
<b>NET CURRENT LIABILITIES</b>			(213,612)		(215,180)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			87,095		60,196
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		102,269		102,050
<b>NET LIABILITIES</b>			<u>(15,174)</u>		<u>(41,854)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>(16,174)</u>		<u>(42,854)</u>
			<u>(15,174)</u>		<u>(41,854)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 JUNE 2024**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 September 2024 and were signed on its behalf by:

W Baron - Director

M Baron - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024**

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**1. STATUTORY INFORMATION**

Autogate Services & Installation Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**GOODWILL**

Goodwill, being the amount paid in connection with the acquisition of a business in 2022, is being amortised evenly over its estimated useful life of ten years.

**INTANGIBLE ASSETS**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on cost

**STOCKS**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024

2. ACCOUNTING POLICIES - continued  
DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 31 (2023 - 30 ) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 July 2023 and 30 June 2024	<u>36,000</u>
<b>AMORTISATION</b>	
At 1 July 2023 and 30 June 2024	<u>36,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2024	<u>-</u>
At 30 June 2023	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024**

**5. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 July 2023	559,822
Additions	142,808
Disposals	<u>(80,056)</u>
At 30 June 2024	<u>622,574</u>
<b>DEPRECIATION</b>	
At 1 July 2023	284,446
Charge for year	77,284
Eliminated on disposal	<u>(39,863)</u>
At 30 June 2024	<u>321,867</u>
<b>NET BOOK VALUE</b>	
At 30 June 2024	<u>300,707</u>
At 30 June 2023	<u>275,376</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	127,723	173,769
Other debtors	<u>3,093</u>	<u>1,375</u>
	<u>130,816</u>	<u>175,144</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024 £</b>	<b>2023 £</b>
Bank loans and overdrafts	18,982	10,648
Hire purchase contracts	55,431	42,316
Trade creditors	180,025	244,539
Taxation and social security	84,242	127,348
Other creditors	<u>284,539</u>	<u>230,227</u>
	<u>623,219</u>	<u>655,078</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2024 £</b>	<b>2023 £</b>
Bank loans	49,690	24,163
Hire purchase contracts	<u>52,579</u>	<u>77,887</u>
	<u>102,269</u>	<u>102,050</u>