

REGISTERED NUMBER: 03357535 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
AUTOLINK INTERNATIONAL LIMITED

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For The Year Ended 31 March 2024

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AUTOLINK INTERNATIONAL LIMITED

COMPANY INFORMATION
For The Year Ended 31 March 2024

DIRECTOR: L B Hill

SECRETARY: L Hill

REGISTERED OFFICE: Five Oak Green Road
Five Oak Green
Tonbridge
Kent
TN12 6RE

REGISTERED NUMBER: 03357535 (England and Wales)

ACCOUNTANTS: Robsons Accountants
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

BALANCE SHEET
31 March 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	16,322	16,494
CURRENT ASSETS			
Stocks		248,338	283,534
Debtors	5	6,620	9,108
Cash at bank and in hand		99,612	99,891
		354,570	392,533
CREDITORS			
Amounts falling due within one year	6	(58,598)	(85,164)
NET CURRENT ASSETS		295,972	307,369
TOTAL ASSETS LESS CURRENT LIABILITIES		312,294	323,863
CREDITORS			
Amounts falling due after more than one year	7	(23,711)	(34,716)
NET ASSETS		288,583	289,147
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	8	288,483	289,047
SHAREHOLDERS' FUNDS		288,583	289,147

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 November 2024 and were signed by:

L B Hill - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2024

1. STATUTORY INFORMATION

Autolink International Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2023 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2023	300	5,178	34,122	21,833	61,433
Additions	-	3,025	-	3,026	6,051
At 31 March 2024	<u>300</u>	<u>8,203</u>	<u>34,122</u>	<u>24,859</u>	<u>67,484</u>
DEPRECIATION					
At 1 April 2023	300	4,770	19,953	19,916	44,939
Charge for year	-	1,445	3,542	1,236	6,223
At 31 March 2024	<u>300</u>	<u>6,215</u>	<u>23,495</u>	<u>21,152</u>	<u>51,162</u>
NET BOOK VALUE					
At 31 March 2024	<u>-</u>	<u>1,988</u>	<u>10,627</u>	<u>3,707</u>	<u>16,322</u>
At 31 March 2023	<u>-</u>	<u>408</u>	<u>14,169</u>	<u>1,917</u>	<u>16,494</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	4,520	7,008
Prepayments	<u>2,100</u>	<u>2,100</u>
	<u>6,620</u>	<u>9,108</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Bank loans and overdrafts	6,681	6,681
Trade creditors	25,135	22,764
Tax	17,827	19,824
Social security and other taxes	5,312	3,205
VAT	1,179	8,326
Directors' current accounts	169	22,369
Accrued expenses	<u>2,295</u>	<u>1,995</u>
	<u>58,598</u>	<u>85,164</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans - 1-2 years	<u>23,711</u>	<u>34,716</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

8. RESERVES

	Retained earnings £
At 1 April 2023	289,047
Profit for the year	63,436
Dividends	<u>(64,000)</u>
At 31 March 2024	<u>288,483</u>