

REGISTERED NUMBER: SC444838 (Scotland)

Financial Statements for the Year Ended 31 March 2018

for

AUTOMATED ACCESS CONTROL LTD

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for the Year Ended 31 March 2018**

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AUTOMATED ACCESS CONTROL LTD

**Company
Information
for the Year Ended 31 March 2018**

DIRECTOR: A T Smellie

SECRETARY: Mrs L smellie

REGISTERED OFFICE: Block 3 Unit 2
Threave Court
Castlehill Industrial Estate
Carluke
ML8 5UF

REGISTERED NUMBER: SC444838 (Scotland)

ACCOUNTANTS: G O Thomson & Co
Chartered Accountants
11 Clyde Street
Carluke
ML8 5BA

**Balance Sheet
31 March
2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		2,594		2,870
CURRENT ASSETS					
Stocks		765		-	
Debtors	5	12,595		3,471	
Cash at bank		<u>778</u>		<u>5,054</u>	
		14,138		8,525	
CREDITORS					
Amounts falling due within one year	6	<u>8,318</u>		<u>3,961</u>	
NET CURRENT ASSETS			<u>5,820</u>		<u>4,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,414		7,434
CREDITORS					
Amounts falling due after more than one year	7		48		-
PROVISIONS FOR LIABILITIES			<u>(493)</u>		<u>(574)</u>
NET ASSETS			<u>7,969</u>		<u>6,860</u>
CAPITAL AND RESERVES					
Called up share capital			100		1
Retained earnings			<u>7,869</u>		<u>6,859</u>
			<u>7,969</u>		<u>6,860</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March
2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 December 2018 and were signed by:

A T Smellie - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Automated Access Control Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2017	3,650	200	3,850
Additions	-	712	712
At 31 March 2018	<u>3,650</u>	<u>912</u>	<u>4,562</u>
DEPRECIATION			
At 1 April 2017	913	67	980
Charge for year	684	304	988
At 31 March 2018	<u>1,597</u>	<u>371</u>	<u>1,968</u>
NET BOOK VALUE			
At 31 March 2018	<u>2,053</u>	<u>541</u>	<u>2,594</u>
At 31 March 2017	<u>2,737</u>	<u>133</u>	<u>2,870</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	12,595	3,470
Directors' current accounts	-	1
	<u>12,595</u>	<u>3,471</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	1,190	-
Tax	2,441	2,576
VAT	3,570	737
Directors' current accounts	418	-
Accrued expenses	699	648
	<u>8,318</u>	<u>3,961</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other loans - 1-2 years	(48)	-

8. RELATED PARTY DISCLOSURES

During the year dividends of £4,784 were paid to Andrew Smellie the director of the company.

9. ULTIMATE CONTROLLING PARTY

The controlling party is A T Smellie.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Automated Access Control Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Automated Access Control Ltd for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of Automated Access Control Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Automated Access Control Ltd and state those matters that we have agreed to state to the director of Automated Access Control Ltd in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Automated Access Control Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Automated Access Control Ltd. You consider that Automated Access Control Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Automated Access Control Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

G O Thomson & Co
Chartered Accountants
11 Clyde Street
Carlisle
ML8 5BA

18 December 2018