

**AUTOMATED BUILDING CONTROLS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024**

Henniker & Co Ltd
45-47 Cheapside
Spennymoor
DL16 6QF

Automated Building Controls Ltd
Financial Statements
For The Year Ended 31 January 2024

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Automated Building Controls Ltd
Balance Sheet
As At 31 January 2024

Registered number: 13139599

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		9,889		12,435
			9,889		12,435
CURRENT ASSETS					
Debtors	5	73,240		24,438	
Cash at bank and in hand		219,610		79,491	
		292,850		103,929	
Creditors: Amounts Falling Due Within One Year					
	6	(83,358)		(34,306)	
NET CURRENT ASSETS (LIABILITIES)			209,492		69,623
TOTAL ASSETS LESS CURRENT LIABILITIES					
			219,381		82,058
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,879)		-
NET ASSETS			217,502		82,058
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			217,501		82,057
SHAREHOLDERS' FUNDS			217,502		82,058

Automated Building Controls Ltd
Balance Sheet (continued)
As At 31 January 2024

For the year ending 31 January 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Alex Fair

Director

31/10/2024

The notes on pages 3 to 4 form part of these financial statements.

Automated Building Controls Ltd
Notes to the Financial Statements
For The Year Ended 31 January 2024

1. General Information

Automated Building Controls Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13139599. The registered office is 40 Hillcrest, Sunderland, SR3 3NL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Motor Vehicles	25% reducing balance
Computer Equipment	20% reducing balance

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Automated Building Controls Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2024

4. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 February 2023	15,010	1,500	16,510
Additions	-	407	407
	<hr/>	<hr/>	<hr/>
As at 31 January 2024	15,010	1,907	16,917
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Depreciation			
As at 1 February 2023	3,775	300	4,075
Provided during the period	2,831	122	2,953
	<hr/>	<hr/>	<hr/>
As at 31 January 2024	6,606	422	7,028
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net Book Value			
As at 31 January 2024	8,404	1,485	9,889
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
As at 1 February 2023	11,235	1,200	12,435
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	73,240	24,438
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	73,240	24,438
	<hr/> <hr/>	<hr/> <hr/>

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	7,494	7,496
Corporation tax	70,925	21,772
Other taxes and social security	201	677
VAT	3,580	2,890
Accruals and deferred income	1,140	1,140
Director's loan account	18	331
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	83,358	34,306
	<hr/> <hr/>	<hr/> <hr/>

7. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	1	1

