

**AUTOMATIC PASS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JANUARY 2017 TO 31 JULY 2017**

Hennessey & Co

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**Automatic Pass Limited**  
**Unaudited Financial Statements**  
**For the Period 1 January 2017 to 31 July 2017**

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**Automatic Pass Limited**  
**Balance Sheet**  
**As at 31 July 2017**

**Registered number:** 07444184

		Period to 31 July 2017		31 December 2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible Assets	7		-		19,000
Tangible Assets	8		-		12,156
			-		31,156
<b>CURRENT ASSETS</b>					
Debtors	9	529		584	
Cash at bank and in hand		12,275		8,166	
		12,804		8,750	
<b>Creditors: Amounts Falling Due Within One Year</b>	10	(5,649 )		(24,217 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			7,155		(15,467 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,155		15,689
<b>Creditors: Amounts Falling Due After More Than One Year</b>	11		-		(8,212 )
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	13		-		(2,431 )
<b>NET ASSETS</b>			7,155		5,046
<b>CAPITAL AND RESERVES</b>					
Called up share capital	14		100		100
Profit and loss account			7,055		4,946
<b>SHAREHOLDERS' FUNDS</b>			7,155		5,046



**Automatic Pass Limited**  
**Balance Sheet (continued)**  
**As at 31 July 2017**

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For the period ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mr Paul Jenkins**

**02/10/2017**

The notes on pages 4 to 7 form part of these financial statements.

**Automatic Pass Limited**  
**Statement of Changes in Equity**  
**For the Period 1 January 2017 to 31 July 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 January 2016	100	9,795	9,895
Profit for the year and total comprehensive income	-	131	131
Dividends paid	-	(4,980)	(4,980)
As at 31 December 2016 and 1 January 2017	100	4,946	5,046
Profit for the period and total comprehensive income	-	4,229	4,229
Dividends paid	-	(2,120)	(2,120)
As at 31 July 2017	100	7,055	7,155

**Automatic Pass Limited**  
**Notes to the Unaudited Accounts**  
**For the Period 1 January 2017 to 31 July 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to 5% over its estimated economic life of 20 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% per annum on cost.
Motor Vehicles	20% per annum on Cost.

**1.5. Leasing and Hire Purchase Contracts**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**1.6. Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.7. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>Period to 31 July 2017</b>	<b>31 December 2016</b>
Office and administration	2	2
	<u>2</u>	<u>2</u>





**Automatic Pass Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For the Period 1 January 2017 to 31 July 2017**

**7. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2017	20,000
Disposals	(20,000)
As at 31 July 2017	-
<b>Amortisation</b>	
As at 1 January 2017	1,000
Provided during the period	583
Disposals	(1,583)
As at 31 July 2017	-
<b>Net Book Value</b>	
As at 31 July 2017	-
As at 1 January 2017	19,000

**8. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2017	450	15,995	16,445
Disposals	(450 )	(15,995 )	(16,445 )
As at 31 July 2017	-	-	-
<b>Depreciation</b>			
As at 1 January 2017	90	4,199	4,289
Provided during the period	53	1,866	1,919
Disposals	(143 )	(6,065 )	(6,208 )
As at 31 July 2017	-	-	-
<b>Net Book Value</b>			
As at 31 July 2017	-	-	-
As at 1 January 2017	360	11,796	12,156

**Automatic Pass Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For the Period 1 January 2017 to 31 July 2017**

**9. Debtors**

	<b>Period to 31 July 2017</b>	<b>31 December 2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Director's loan account	529	-
	<u>529</u>	<u>-</u>
<b>Due after more than one year</b>		
Deferred tax (Debtors > 1 year)	-	584
	<u>-</u>	<u>584</u>
	<u>529</u>	<u>584</u>

**10. Creditors: Amounts Falling Due Within One Year**

	<b>Period to 31 July 2017</b>	<b>31 December 2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	-	1,962
Corporation tax	2,850	1,762
Other taxes and social security	-	224
Other creditors	567	750
Accruals and deferred income	2,232	1,202
Director's loan account	-	18,317
	<u>5,649</u>	<u>24,217</u>

**11. Creditors: Amounts Falling Due After More Than One Year**

	<b>Period to 31 July 2017</b>	<b>31 December 2016</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	<u>-</u>	<u>8,212</u>

**12. Obligations Under Finance Leases and Hire Purchase**

	<b>Period to 31 July 2017</b>	<b>31 December 2016</b>
	<b>£</b>	<b>£</b>
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	-	1,962
Between one and five years	-	8,212
	<u>-</u>	<u>10,174</u>
	<u>-</u>	<u>10,174</u>



**Automatic Pass Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For the Period 1 January 2017 to 31 July 2017**

**13. Deferred Taxation**

	<b>Period to 31 July 2017</b>	<b>31 December 2016</b>
	<b>£</b>	<b>£</b>
As at 1 January 2017	2,431	-
Deferred taxation	(2,431 )	2,431
	<u>-</u>	<u>2,431</u>
Deferred tax	<u>-</u>	<u>2,431</u>

The provision for deferred taxation is made up of accelerated capital allowances

**14. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>Period to 31 July 2017</b>	<b>31 December 2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

**15. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	<b>As at 1 January 2017</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 July 2017</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Paul Jenkins	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

**16. Dividends**

	<b>Period to 31 July 2017</b>	<b>31 December 2016</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Interim dividend paid	2,120	4,980
	<u>2,120</u>	<u>4,980</u>

**17. Ultimate Controlling Party**

The company's ultimate controlling party is Mr Paul Alan Jenkins by virtue of his majority ownership of 51% of the issued share capital in the company.

**18. General Information**

Automatic Pass Limited Registered number 07444184 is a limited by shares company incorporated in England & Wales. The Registered Office is 304 High Road, Benfleet, Essex, SS7 5HB.

