

**AUTOMATIC PROCESS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

C W Dix Limited
Accountants & Business Advisors
4b Silkwood Court
Wakefield
West Yorkshire
WF5 9TP

Automatic Process Limited

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Automatic Process Limited
Balance Sheet
As At 30 June 2024

Registered number: 04806913

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		353,618		367,821
			<u>353,618</u>		<u>367,821</u>
CURRENT ASSETS					
Debtors		-		2,825	
Cash at bank and in hand		414,284		349,268	
		<u>414,284</u>		<u>352,093</u>	
Creditors: Amounts Falling Due Within One Year	6	(90,088)		(44,145)	
		<u>(90,088)</u>		<u>(44,145)</u>	
NET CURRENT ASSETS (LIABILITIES)			324,196		307,948
			<u>324,196</u>		<u>307,948</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			677,814		675,769
			<u>677,814</u>		<u>675,769</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	7		(12,008)		(17,754)
			<u>(12,008)</u>		<u>(17,754)</u>
NET ASSETS			665,806		658,015
			<u>665,806</u>		<u>658,015</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and Loss Account			665,804		658,013
			<u>665,804</u>		<u>658,013</u>
SHAREHOLDERS' FUNDS			665,806		658,015
			<u>665,806</u>		<u>658,015</u>

Automatic Process Limited
Balance Sheet (continued)
As At 30 June 2024

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Steven Kenyon

Director

10/09/2024

The notes on pages 3 to 5 form part of these financial statements.

Automatic Process Limited
Notes to the Financial Statements
For The Year Ended 30 June 2024

1. General Information

Automatic Process Limited Registered number 04806913 is a limited by shares company incorporated in England & Wales. The Registered Office is 18 Hillcrest Drive, Townville, Castleford, WF10 3QW.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared on the historical cost basis and in sterling, which is the functional currency of the entity.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

2.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation charged
Motor Vehicles	20% per annum reducing balance
Fixtures & Fittings	20% per annum reducing balance

2.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2.5. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account.

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2024	2023
Office and administration	20	22
	20	22

Automatic Process Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2024

4. Intangible Assets

	Goodwill
	£
Cost	
As at 1 July 2023	165,000
As at 30 June 2024	165,000
Amortisation	
As at 1 July 2023	165,000
As at 30 June 2024	165,000
Net Book Value	
As at 30 June 2024	-
As at 1 July 2023	-

5. Tangible Assets

	Land & Property			
	Freehold	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 July 2023	296,806	23,140	161,818	481,764
As at 30 June 2024	296,806	23,140	161,818	481,764
Depreciation				
As at 1 July 2023	-	12,453	101,490	113,943
Provided during the period	-	2,137	12,066	14,203
As at 30 June 2024	-	14,590	113,556	128,146
Net Book Value				
As at 30 June 2024	296,806	8,550	48,262	353,618
As at 1 July 2023	296,806	10,687	60,328	367,821

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Corporation tax	28,575	10,733
Other taxes and social security	5,969	4,801
Net wages	24,231	24,231
Accruals and deferred income	8,012	4,380
Directors' loan accounts	23,301	-
	90,088	44,145

Automatic Process Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2024

7. Deferred Taxation

The provision for deferred tax is made up as follows:

	2024	2023
	£	£
Other timing differences	12,008	17,754
	<u>12,008</u>	<u>17,754</u>

8. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

9. Dividends

	2024	2023
	£	£
On equity shares:		
Final dividend paid	72,000	60,000
	<u>72,000</u>	<u>60,000</u>

