

Registered Number 05934132

AVAMET LIMITED

Abbreviated Accounts

30 September 2013

Abbreviated Balance Sheet as at 30 September
2013

05934132

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	1,730,703	1,730,703
		<u>1,730,703</u>	<u>1,730,703</u>
Current assets			
Debtors		-	1,038
Cash at bank and in hand		33,294	45,302
		<u>33,294</u>	<u>46,340</u>
Creditors: amounts falling due within one year		(102,762)	(108,778)
Net current assets (liabilities)		<u>(69,468)</u>	<u>(62,438)</u>
Total assets less current liabilities		<u>1,661,235</u>	<u>1,668,265</u>
Creditors: amounts falling due after more than one year		(1,406,335)	(1,465,829)
Total net assets (liabilities)		<u>254,900</u>	<u>202,436</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		254,800	202,336
Shareholders' funds		<u>254,900</u>	<u>202,436</u>

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 June 2014

And signed on their behalf by:

Dina Laxman, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total rent receivable for the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

Land and buildings

In accordance with the Financial Reporting Standard 15, no depreciation is provided in respect of freehold investment property. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of many factors reflected in the periodic valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 October 2012	1,730,703
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	<u>1,730,703</u>
Depreciation	
At 1 October 2012	-
Charge for the year	-
On disposals	-
At 30 September 2013	<u>-</u>
Net book values	
At 30 September 2013	<u>1,730,703</u>
At 30 September 2012	<u>1,730,703</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100