

**Unaudited Financial Statements**  
**for the Period 1 April 2021 to 30 September 2022**  
**for**  
**Avcom Ventures Limited**

**Contents of the Financial Statements  
for the Period 1 April 2021 to 30 September 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Avcom Ventures  
Limited**

**Company Information  
for the Period 1 April 2021 to 30 September 2022**

**DIRECTORS:**

Mr M A D Farmer  
Mr S P Taylor

**REGISTERED OFFICE:**

1 Pinnacle Way  
Pride Park  
Derby  
Derbyshire  
DE24 8ZS

**REGISTERED NUMBER:**

07493069 (England and Wales)

**ACCOUNTANTS:**

Franklins  
1 Pinnacle Way  
Pride Park  
Derby  
Derbyshire  
DE24 8ZS

**Balance Sheet  
30 September 2022**

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Debtors	4	-	945
Cash at bank		<u>163</u>	<u>42</u>
		163	987
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>1,494</u>	<u>216</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(1,331)</u>	<u>771</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(1,331)</u>	<u>771</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>(1,332)</u>	<u>770</u>
		<u>(1,331)</u>	<u>771</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 August 2023 and were signed on its behalf by:

Mr S P Taylor - Director

**Notes to the Financial Statements  
for the Period 1 April 2021 to 30 September 2022**

**1. STATUTORY INFORMATION**

Avcom Ventures Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2021 - 2) .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	-	1
Other debtors	-	944
	<u>-</u>	<u>945</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade creditors	240	-
Taxation and social security	459	-
Other creditors	795	216
	<u>1,494</u>	<u>216</u>

**Notes to the Financial Statements - continued  
for the Period 1 April 2021 to 30 September 2022**

**6. RELATED PARTY DISCLOSURES**

During the year inter-company loans were written off with companies under common control, these totalled £22 (2021: £304,539).