

AXEL DEVELOPMENTS LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2024

End date: 31 March 2025

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Company Information
For the year ended 31 March 2025

Directors	Philip Martin Cutting Christine Margaret Richards
Registered Number	02962899
Registered Office	Produce House 1a Wickham Court Road West Wickham Kent BR4 9LN
Accountants	Ludlow Painter Limited Produce House 1a Wickham Court Road West Wickham Kent BR4 9LN
Secretary	Philip Martin Cutting

AXEL DEVELOPMENTS LIMITED

Directors' Report

For the year ended 31 March 2025

Director's report and financial statements

The directors present their annual report and the financial statements for the year ended 31 March 2025.

Principal activities

The principal activity of the company during the financial year was of the development of building projects.

Directors

The directors who served the company throughout the year were as follows:

Philip Martin Cutting

Christine Margaret Richards

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions.

This report was approved by the board and signed on its behalf by:

Philip Martin Cutting

Director

Date approved: 24 June 2025

AXEL DEVELOPMENTS LIMITED
Directors' Report
For the year ended 31 March 2025

AXEL DEVELOPMENTS LIMITED

Accountants' Report

For the year ended 31 March 2025

Report to the directors on the preparation of the unaudited statutory accounts of Axel Developments Limited for the year ended 31 March 2025.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Axel Developments Limited for the year ended 31 March 2025 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to the Board of Directors of Axel Developments Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Axel Developments Limited and state those matters that we have agreed to state to the Board of Directors of Axel Developments Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Axel Developments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Axel Developments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Axel Developments Limited. You consider that Axel Developments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Axel Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements 31 March 2025.

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Ludlow Painter Limited
Produce House
1a Wickham Court Road
West Wickham
Kent
BR4 9LN
24 June 2025

AXEL DEVELOPMENTS LIMITED

Balance Sheet

As at 31 March 2025

	Notes	2025 £	2024 £
Current assets			
Stocks	3	169,485	169,095
Debtors	4	11,032	11,032
Cash at bank and in hand		73,638	65,401
		254,155	245,528
Creditors: amount falling due within one year	5	(3,685)	(4,315)
Net current assets		250,470	241,213
Total assets less current liabilities		250,470	241,213
Net assets		250,470	241,213
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		250,468	241,211
Shareholders' funds		250,470	241,213

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 24 June 2025 and were signed on

its behalf by:

Christine Margaret Richards
Director

AXEL DEVELOPMENTS LIMITED
Balance Sheet
As at 31 March 2025

AXEL DEVELOPMENTS LIMITED

Statement of Changes in Equity

For the year ended 31 March 2025

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 April 2023	2	253,752	253,754
Profit for the year		11,459	11,459
Total comprehensive income for the year	-	11,459	11,459
Dividends		(24,000)	(24,000)
Total investments by and distributions to owners	-	(24,000)	(24,000)
At 31 March 2024	2	241,211	241,213
At 01 April 2024	2	241,211	241,213
Profit for the year		9,257	9,257
Total comprehensive income for the year	-	9,257	9,257
Total investments by and distributions to owners	-	-	-
At 31 March 2025	2	250,468	250,470

AXEL DEVELOPMENTS LIMITED

Notes to the Financial Statements

For the year ended 31 March 2025

General Information

Axel Developments Limited is a private company, limited by shares, registered in England and Wales, registration number 02962899, registration address Produce House, 1a Wickham Court Road, West Wickham, Kent, BR4 9LN.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Going concern basis

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

2. Average number of employees

Average number of employees during the year was 0 (2024 : 0).

3. Stocks

AXEL DEVELOPMENTS LIMITED		
Notes to the Financial Statements		
	2025	2024
	£	£
Stocks	169,485	169,095
	<u>169,485</u>	<u>169,095</u>

4. Debtors: amounts falling due within one year

	2025	2024
	£	£
Loan Account: Periplot Limited	11,032	11,032
	<u>11,032</u>	<u>11,032</u>

5. Creditors: amount falling due within one year

	2025	2024
	£	£
Corporation Tax	2,172	2,856
Other Creditors	1,512	1,458
Directors Current Account	1	1
	<u>3,685</u>	<u>4,315</u>

6. Share Capital

Allotted, called up and fully paid	2025	2024
	£	£
2 Class A shares of £1.00 each	2	2
	<u>2</u>	<u>2</u>