

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**  
**FOR**  
**AXIS PARCEL SERVICE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2015

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**AXIS PARCEL SERVICE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2015**

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**DIRECTORS:** Mr S J Foster  
Mr G D Smallbone

**SECRETARY:** Mr G D Smallbone

**REGISTERED OFFICE:** Langwood House  
63-81 High Street  
Rickmansworth  
Herts.  
WD3 1EQ

**REGISTERED NUMBER:** 03301651 (England and Wales)

**ACCOUNTANTS:** Cox Costello & Horne Limited  
Chartered Accountants and Chartered Tax Advisers  
Langwood House  
63-81 High Street  
Rickmansworth  
Hertfordshire  
WD3 1EQ

**ABBREVIATED BALANCE SHEET  
31 MARCH 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>89,780</b>		154,448
<b>CURRENT ASSETS</b>					
Debtors	3	<b>899,643</b>		773,100	
Cash at bank and in hand		<b>226,351</b>		<b>351,372</b>	
		<b>1,125,994</b>		<b>1,124,472</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>507,953</b>		<b>601,121</b>	
<b>NET CURRENT ASSETS</b>			<b>618,041</b>		<b>523,351</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>707,821</b>		<b>677,799</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>28,912</b>		70,591
<b>NET ASSETS</b>			<b>678,909</b>		<b>607,208</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>20,000</b>		20,000
Profit and loss account			<b>658,909</b>		<b>587,208</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>678,909</b>		<b>607,208</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 September 2015 and were signed on its behalf by:

Mr G D Smallbone - Director

Mr S J Foster - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 33% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 33% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2014	<b>545,724</b>
Additions	<b>32,713</b>
Disposals	<b>(49,522)</b>
At 31 March 2015	<b><u>528,915</u></b>
<b>DEPRECIATION</b>	
At 1 April 2014	<b>391,276</b>
Charge for year	<b>97,381</b>
Eliminated on disposal	<b>(49,522)</b>
At 31 March 2015	<b><u>439,135</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<b><u>89,780</u></b>
At 31 March 2014	<b><u>154,448</u></b>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 18,542 (31.3.14 - £ 20,344 )

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	<b>31.3.15 £ <u>20,000</u></b>	31.3.14 £ <u>20,000</u>
20,000	Ordinary			

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2015 and 31 March 2014:

	<b>31.3.15 £</b>	31.3.14 £
<b>Mr S J Foster</b>		
Balance outstanding at start of year	<b>(1,045)</b>	14,207
Amounts advanced	-	63,119
Amounts repaid	<b>932</b>	(78,371)
Balance outstanding at end of year	<b><u>(113)</u></b>	<b><u>(1,045)</u></b>
<b>Mr G D Smallbone</b>		
Balance outstanding at start of year	<b>(312)</b>	19,289
Amounts advanced	-	65,211
Amounts repaid	<b>312</b>	(84,812)
Balance outstanding at end of year	<b><u>-</u></b>	<b><u>(312)</u></b>

**6. ULTIMATE CONTROLLING PARTY**

The company was under the control of Messrs Foster & Smallbone throughout the current year. The same was applicable in 2014.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
AXIS PARCEL SERVICE LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Axis Parcel Service Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Axis Parcel Service Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Axis Parcel Service Limited and state those matters that we have agreed to state to the Board of Directors of Axis Parcel Service Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Axis Parcel Service Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Axis Parcel Service Limited. You consider that Axis Parcel Service Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Axis Parcel Service Limited.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cox Costello & Horne Limited  
Chartered Accountants and Chartered Tax Advisers  
Langwood House  
63-81 High Street  
Rickmansworth  
Hertfordshire  
WD3 1EQ

Date: .....