

AZTEC INTERIORS (NORTHERN) LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 April 2017

End date: 31 March 2018

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Company Information
For the year ended 31 March 2018

Directors	Neal Martin Maxwell Ralph Seymour Iain Alexander Peacock
Registered Number	02328864
Registered Office	19 Hatton Garden Liverpool L3 2HA
Accountants	Woods Squared Limited Unit 3 Prenton Business Park Prenton Way Prenton Wirral CH43 3EA

AZTEC INTERIORS (NORTHERN) LIMITED
Directors' Report
For the year ended 31 March 2018

The directors present their report and accounts for the year ended 31 March 2018.

Principal activities

Principal activity of the company during the financial year was of office refurbishment.

Directors

The directors who served the company throughout the year were as follows:

Neal Martin Maxwell

Ralph Seymour

Iain Alexander Peacock

Statement of director's responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AZTEC INTERIORS (NORTHERN) LIMITED

Directors' Report

For the year ended 31 March 2018

The directors at the date of approval of this report each confirm that:

- so far as the directors are aware, there is no relevant information of which the company's auditor is unaware; and
- the directors have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Neal Martin Maxwell
Director

Date approved: 15 October 2018

AZTEC INTERIORS (NORTHERN) LIMITED
Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	2	25,607	33,224
		25,607	33,224
Current assets			
Stocks	3	127,415	201,479
Debtors	4	255,664	216,509
Cash at bank and in hand		265,232	237,031
		648,311	655,019
Creditors: amount falling due within one year	5	(433,634)	(463,493)
Net current assets		214,677	191,526
Total assets less current liabilities		240,284	224,750
Creditors: amount falling due after more than one year	6	(3,518)	(8,992)
Provisions for liabilities	7	(1,493)	(2,316)
Net assets		235,273	213,442
Capital and reserves			
Called up share capital		310	310
Reserves	8	772	772
Profit and loss account		234,191	212,360
Shareholders funds		235,273	213,442

For the year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

AZTEC INTERIORS (NORTHERN) LIMITED

Statement of Financial Position

Director's Responsibilities as at 31 March 2018

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of directors

Neal Martin Maxwell
Director

Date approved by the board: 15 October 2018

AZTEC INTERIORS (NORTHERN) LIMITED

Notes to the Financial Statements

For the year ended 31 March 2018

General Information

Aztec Interiors (Northern) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02328864, registration address 19 Hatton Garden, Liverpool, L3 2HA.

The presentation currency is £ sterling.

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

expected useful lives on the following basis.

Motor Vehicles	20% Straight Line
Computer Equipment	20% Straight Line
Fixtures and Fittings	15% Straight Line

AZTEC INTERIORS (NORTHERN) LIMITED
Plant and Machinery 15% Straight Line

Notes to the Financial Statements

For the year ended 31 March 2018

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

AZTEC INTERIORS (NORTHERN) LIMITED					
Notes to the Financial Statements					
For the year ended 31 March 2018					
2. Tangible fixed assets Cost or Valuation	Plant and Machinery	Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£
At 01 April 2017	61,730	40,763	66,289	638	169,420
Additions	1,500	4,500	-	2,331	8,331
Disposals	-	-	-	-	-
At 31 March 2018	63,230	45,263	66,289	2,969	177,751
Depreciation					
At 01 April 2017	45,541	24,223	66,289	143	136,196
Charge for year	9,484	5,870	-	594	15,948
On disposals	-	-	-	-	-
At 31 March 2018	55,025	30,093	66,289	737	152,144
Net book values					
Closing balance as at 31 March 2018	8,205	15,170	-	2,232	25,607
Opening balance as at 01 April 2017	16,189	16,540	-	495	33,224

The net book value of Motor Vehicles includes £11,570(2017 £16,540) in respect of assets leased under finance leases or hire purchase contracts.

3. Stocks

	2018	2017
	£	£
Work in Progress	127,415	201,479
	<u>127,415</u>	<u>201,479</u>

AZTEC INTERIORS (NORTHERN) LIMITED

Notes to the Financial Statements 4. Debtors: amounts falling due within one year For the year ended 31 March 2018

	2018	2017
	£	£
Trade Debtors	137,693	109,741
Other Debtors	62,093	70,041
Directors' Current Accounts	55,878	36,727
	<u>255,664</u>	<u>216,509</u>

5. Creditors: amount falling due within one year

	2018	2017
	£	£
Trade Creditors	335,572	339,557
Corporation Tax	21,521	10,695
PAYE & Social Security	22,704	20,613
Accrued Expenses	-	1,624
Other Creditors	22,302	17,239
Obligations under HP/Financial Leases	5,563	6,428
VAT	25,972	67,337
	<u>433,634</u>	<u>463,493</u>

6. Creditors: amount falling due after more than one year

	2018	2017
	£	£
Obligations Under HP/Financial Leases	3,518	8,992
	<u>3,518</u>	<u>8,992</u>

7. Provisions for liabilities

	2018	2017
	£	£
Deferred Tax	1,493	2,316
	<u>1,493</u>	<u>2,316</u>

AZTEC INTERIORS (NORTHERN) LIMITED		
Notes to the Financial Statements		
	2018	2017
	£	£
For the year ended 31 March 2018		
Capital Redemption Reserve b/fwd	772	772
	<u>772</u>	<u>772</u>