

REGISTERED NUMBER: 11184679 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

FOR

AZTECH GROUP SOUTH EAST LTD

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

AZTECH GROUP SOUTH EAST LTD

COMPANY INFORMATION
For The Year Ended 31 March 2024

DIRECTOR: A C Ashworth

SECRETARY: V Ashworth

REGISTERED OFFICE: Cornwood
Combe Bank Drive
Sundridge
Sevenoaks
Kent
TN14 6AD

REGISTERED NUMBER: 11184679 (England and Wales)

ACCOUNTANTS: Robsons Accountants
19 Montpelier Avenue
Bexley
Kent
DA5 3AP

BALANCE SHEET
31 March 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	502,896	550,929
CURRENT ASSETS			
Stocks		32,425	14,500
Debtors	5	138,138	129,360
Cash at bank and in hand		8,606	22,628
		<u>179,169</u>	<u>166,488</u>
CREDITORS			
Amounts falling due within one year	6	(216,360)	(178,161)
NET CURRENT LIABILITIES		<u>(37,191)</u>	<u>(11,673)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		465,705	539,256
CREDITORS			
Amounts falling due after more than one year	7	(429,444)	(535,189)
NET ASSETS		<u>36,261</u>	<u>4,067</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	8	36,161	3,967
		<u>36,261</u>	<u>4,067</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 December 2024 and were signed by:

A C Ashworth - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 March 2024

1. STATUTORY INFORMATION

Aztech Group South East Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2023 - 14) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2023	662,503
Additions	47,173
Disposals	(46,994)
At 31 March 2024	<u>662,682</u>
DEPRECIATION	
At 1 April 2023	111,574
Charge for year	64,210
Eliminated on disposal	(15,998)
At 31 March 2024	<u>159,786</u>
NET BOOK VALUE	
At 31 March 2024	<u>502,896</u>
At 31 March 2023	<u>550,929</u>

Fixed assets, included in the above, which are held under hire purchase contracts and finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 April 2023 and 31 March 2024	<u>340,177</u>
DEPRECIATION	
At 1 April 2023	56,895
Charge for year	36,618
At 31 March 2024	<u>93,513</u>
NET BOOK VALUE	
At 31 March 2024	<u>246,664</u>
At 31 March 2023	<u>283,282</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	73,649	98,142
Other debtors	-	396
Directors' current accounts	9,336	30,227
Tax	55,153	-
VAT	-	595
	<u>138,138</u>	<u>129,360</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Hire purchase contracts and finance leases	78,726	103,663
Trade creditors	67,517	63,080
Tax	1,482	-
Social security and other taxes	40,679	2,472
VAT	18,967	-
Other creditors	6,294	6,251
Accrued expenses	2,695	2,695
	<u>216,360</u>	<u>178,161</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans - 1-2 years	13,867	20,267
Other loans - 1-2 years	230,794	231,793
Hire purchase contracts and finance leases	184,783	283,129
	<u>429,444</u>	<u>535,189</u>

8. RESERVES

	Retained earnings
	£
At 1 April 2023	3,967
Profit for the year	<u>32,194</u>
At 31 March 2024	<u>36,161</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2024**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2024 and 31 March 2023:

	2024	2023
	£	£
A C Ashworth		
Balance outstanding at start of year	30,226	-
Amounts advanced	9,336	30,226
Amounts repaid	(30,226)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,336</u>	<u>30,226</u>