

**Unaudited Financial Statements for the Year Ended 31 December 2023**

**for**

**B C Electrical Contractors Limited**

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for the Year Ended 31 December 2023**

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**B C Electrical Contractors Limited**  
**Company Information**  
**for the Year Ended 31 December 2023**

**DIRECTORS:** B Chadwick  
Mrs A Chadwick  
M Chadwick  
Miss H Chadwick

**SECRETARY:** A J Chadwick

**REGISTERED OFFICE:** Units 5 - 8  
Park Industrial Estate  
Ashton in Makerfield  
Wigan  
Greater Manchester  
WN4 0YU

**REGISTERED NUMBER:** 03857526 (England and Wales)

**ACCOUNTANTS:** Ashford Rainham Limited  
10-12 Upper Dicconson St  
Wigan  
Lancashire  
WN1 2AD

**Balance Sheet  
31 December 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		23,809		31,745
<b>CURRENT ASSETS</b>					
Stocks		124,877		94,046	
Debtors	5	170,123		383,810	
Cash at bank		<u>288,005</u>		<u>188,354</u>	
		583,005		666,210	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>99,854</u>		<u>107,194</u>	
<b>NET CURRENT ASSETS</b>			<u>483,151</u>		<u>559,016</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			506,960		590,761
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		55,188		118,862
<b>NET ASSETS</b>			<u>451,772</u>		<u>471,899</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>451,672</u>		<u>471,799</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>451,772</u>		<u>471,899</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 June 2024 and were signed on its behalf by:

B Chadwick - Director

Mrs A Chadwick - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2023**

**1. STATUTORY INFORMATION**

B C Electrical Contractors Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc            -    25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2022 - 7 ) .

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023**

**4. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 January 2023  
and 31 December 2023

98,241

**DEPRECIATION**

At 1 January 2023  
Charge for year  
At 31 December 2023

66,496

7,936

74,432

**NET BOOK VALUE**

At 31 December 2023  
At 31 December 2022

23,809

31,745

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	84,482	77,703
Other debtors	<u>85,641</u>	<u>306,107</u>
	<u>170,123</u>	<u>383,810</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	45,152	55,883
Taxation and social security	52,707	50,211
Other creditors	<u>1,995</u>	<u>1,100</u>
	<u>99,854</u>	<u>107,194</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Bank loans	<u>55,188</u>	<u>118,862</u>

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2023 and 31 December 2022:

	2023 £	2022 £
<b>B Chadwick</b>		
Balance outstanding at start of year	116,001	-
Amounts advanced	85,641	116,001
Amounts repaid	(116,001)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>85,641</u>	<u>116,001</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2023****8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued****Miss H Chadwick**

Balance outstanding at start of year	190,105	-
Amounts advanced	-	190,105
Amounts repaid	(191,000)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(895)</u>	<u>190,105</u>

**9. RELATED PARTY DISCLOSURES**

During the year, total dividends of £50,000 were paid to the directors .

During the year the company paid rent for a commercial property owned by Mr & Mrs Chadwick in the amount of £10000 (2022 - £10000)