

REGISTERED NUMBER: 05097428 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2018
FOR
B C G ELECTRICAL SERVICES LIMITED**

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FOR THE YEAR ENDED 31ST OCTOBER 2018**

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B C G ELECTRICAL SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2018

DIRECTOR: M D Boyle

REGISTERED OFFICE: Unit 28
Palmerston Business Park
Palmerston Drive
Fareham
Hampshire
PO14 1DJ

REGISTERED NUMBER: 05097428 (England and Wales)

ACCOUNTANTS: Rothman Pantall LLP
Chartered Accountants
Fareham House
69 High Street
Fareham
Hampshire
PO16 7BB

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
B C G ELECTRICAL SERVICES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B C G Electrical Services Limited for the year ended 31st October 2018 which comprise the Statement of Income and Retained Earnings, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of B C G Electrical Services Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B C G Electrical Services Limited and state those matters that we have agreed to state to the director of B C G Electrical Services Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B C G Electrical Services Limited and its director for our work or for this report.

It is your duty to ensure that B C G Electrical Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of B C G Electrical Services Limited. You consider that B C G Electrical Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B C G Electrical Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
Fareham House
69 High Street
Fareham
Hampshire
PO16 7BB

10th October 2019

ABRIDGED BALANCE SHEET
31ST OCTOBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		33,232		46,813
CURRENT ASSETS					
Stocks		8,085		8,709	
Debtors		449,622		391,566	
Cash at bank		40,397		<u>177,923</u>	
		498,104		<u>578,198</u>	
CREDITORS					
Amounts falling due within one year		338,054		<u>427,196</u>	
NET CURRENT ASSETS			160,050		<u>151,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			193,282		197,815
CREDITORS					
Amounts falling due after more than one year			(969)		(10,944)
PROVISIONS FOR LIABILITIES			(2,682)		<u>(3,920)</u>
NET ASSETS			189,631		<u>182,951</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			189,531		<u>182,851</u>
SHAREHOLDERS' FUNDS			189,631		<u>182,951</u>

The notes on pages 5 to 6 form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31ST OCTOBER 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st October 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 4th January 2019 and were signed by:

M D Boyle - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2018**

1. STATUTORY INFORMATION

B C G Electrical Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2017 - 10) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2018

4. TANGIBLE FIXED ASSETS

Totals
£

COST

At 1st November 2017

158,214

Additions

9,251

Disposals

(10,992)

At 31st October 2018

156,473**DEPRECIATION**

At 1st November 2017

111,401

Charge for year

20,140

Eliminated on disposal

(8,300)

At 31st October 2018

123,241**NET BOOK VALUE**

At 31st October 2018

33,232

At 31st October 2017

46,813**5. SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	<u>10,944</u>	<u>21,785</u>

The hire purchase liabilities are secured over the assets to which they relate.

6. OTHER FINANCIAL COMMITMENTS

Total amount of commitments, guarantees and contingencies is £6,640 (2017 - £15,890).