

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
B & I ROYCE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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B & I ROYCE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR: S R Hoo-Hing

SECRETARY: B Hoo-Hing

REGISTERED OFFICE: Rembrandt House
Whippendell Road
Watford
Hertfordshire
WD18 7PG

REGISTERED NUMBER: 05654980 (England and Wales)

ACCOUNTANTS: Ashdown Hurrey
Chartered Accountants & Business Advisers
28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		3,000
Tangible assets	3		12,840		17,120
Investment property	4		<u>-</u>		<u>168,071</u>
			12,840		188,191
CURRENT ASSETS					
Stocks		3,500		11,000	
Debtors		1,943		52,284	
Cash at bank		<u>131,649</u>		<u>11,336</u>	
		137,092		74,620	
CREDITORS					
Amounts falling due within one year	5	<u>107,675</u>		<u>161,649</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>29,417</u>		<u>(87,029)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			42,257		101,162
CREDITORS					
Amounts falling due after more than one year	5		-		(78,844)
PROVISIONS FOR LIABILITIES			<u>(2,302)</u>		<u>(3,100)</u>
NET ASSETS			<u><u>39,955</u></u>		<u><u>19,218</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			<u>39,855</u>		<u>19,118</u>
SHAREHOLDERS' FUNDS			<u><u>39,955</u></u>		<u><u>19,218</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 December 2016 and were signed by:

S R Hoo-Hing - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have made an assessment about the company's ability to continue as a going concern and they do not consider there to be any material uncertainties. As a result they have adopted the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover is recognised when the company receives the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

No depreciation or amortisation is provided in respect of freehold or leasehold properties having more than 20 years unexpired. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is, in the opinion of the Director, necessary for the financial statements to give a true and fair view in accordance with applicable accounting standards, as properties are included in the financial statements at their open market value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>30,000</u>
AMORTISATION	
At 1 April 2015	27,000
Amortisation for year	<u>3,000</u>
At 31 March 2016	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	<u><u>3,000</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>72,034</u>
DEPRECIATION	
At 1 April 2015	54,914
Charge for year	<u>4,280</u>
At 31 March 2016	<u>59,194</u>
NET BOOK VALUE	
At 31 March 2016	<u>12,840</u>
At 31 March 2015	<u><u>17,120</u></u>

4. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2015	168,071
Disposals	<u>(168,071)</u>
At 31 March 2016	-
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	<u><u>168,071</u></u>

5. CREDITORS

Creditors include an amount of £ 0 (31.3.15 - £ 101,523) for which security has been given.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.16 £ <u>100</u>	31.3.15 £ <u>100</u>
100	Ordinary			

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
B & I ROYCE LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B & I Royce Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of B & I Royce Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B & I Royce Limited and state those matters that we have agreed to state to the director of B & I Royce Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B & I Royce Limited director for our work or for this report.

It is your duty to ensure that B & I Royce Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of B & I Royce Limited. You consider that B & I Royce Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B & I Royce Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey
Chartered Accountants & Business Advisers
28 Wilton Road
Bexhill on Sea
East Sussex
TN40 1EZ

30 December 2016