

# B & M Holdings Limited

Filleted Unaudited Financial Statements

for the Year Ended 31 March 2019

Abrams Ashton Ltd  
Chartered Accountants  
7 Waterside Court  
St. Helens  
Merseyside  
WA9 1UA

# **B & M Holdings Limited**

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# **B & M Holdings Limited**

## **Company Information**

**Director** Mr John Joseph Baccino (Snr)

**Registered office** Units 1 & 2 Bens Court  
Randles Road Knowsley Bus Park  
Knowsley  
Merseyside  
L34 9HH

**Accountants** Abrams Ashton Ltd  
Chartered Accountants  
7 Waterside Court  
St. Helens  
Merseyside  
WA9 1UA

**Chartered Accountants' Report to the Director on the Preparation of the  
Unaudited Statutory Accounts of  
B & M Holdings Limited  
for the Year Ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of B & M Holdings Limited for the year ended 31 March 2019 as set out on pages [3](#) to [5](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of B & M Holdings Limited, as a body, in accordance with the terms of our engagement letter dated 18 September 2013. Our work has been undertaken solely to prepare for your approval the accounts of B & M Holdings Limited and state those matters that we have agreed to state to the Board of Directors of B & M Holdings Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B & M Holdings Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that B & M Holdings Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of B & M Holdings Limited. You consider that B & M Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of B & M Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Abrams Ashton Ltd  
Chartered Accountants  
7 Waterside Court  
St. Helens  
Merseyside  
WA9 1UA

19 November 2019

# B & M Holdings Limited

## (Registration number: 06547010) Balance Sheet as at 31 March 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Investments	<a href="#">3</a>	603,076	603,076
<b>Current assets</b>			
Cash at bank and in hand		10,034	10,034
<b>Creditors:</b> Amounts falling due within one year	<a href="#">4</a>	<u>(543,185)</u>	<u>(543,185)</u>
<b>Net current liabilities</b>		<u>(533,151)</u>	<u>(533,151)</u>
<b>Net assets</b>		<u>69,925</u>	<u>69,925</u>
<b>Capital and reserves</b>			
Called up share capital		1,539	1,539
Capital redemption reserve		1,539	1,539
Profit and loss account		<u>66,847</u>	<u>66,847</u>
Total equity		<u>69,925</u>	<u>69,925</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 19 November 2019

.....  
Mr John Joseph Baccino (Snr)  
Director

The notes on pages [4](#) to [5](#) form an integral part of these financial statements.

# **B & M Holdings Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Units 1 & 2 Bens Court  
Randles Road Knowsley Bus Park  
Knowsley  
Merseyside  
L34 9HH

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

The financial statements have been prepared on the historical costs basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### **3 Investments**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Investments in subsidiaries	<u>603,076</u>	<u>603,076</u>

# B & M Holdings Limited

## Notes to the Financial Statements for the Year Ended 31 March 2019

### Subsidiaries

£

### Cost or valuation

At 1 April 2018

603,876

### Provision

At 1 April 2018

800

### Carrying amount

At 31 March 2019

603,076

At 31 March 2018

603,076

### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2019	2018
Subsidiary undertakings				
B. & M. Office Machines Limited	Units 1&2 Ben's Court Knowsley Business Park Merseyside L34 9HH  England	Ordinary shares	100%	100%
BM IT Solutions Limited	Units 1&2 Ben's Court Knowsley Business Park Merseyside L34 9HH  England	Ordinary shares	100%	100%

The principal activity of B. & M. Office Machines Limited is Machine suppliers and retailers

The principal activity of BM IT Solutions Limited is IT Support

## 4 Creditors

### Creditors: amounts falling due within one year

	Note	2019 £	2018 £
<b>Due within one year</b>			
Amounts owed to group undertakings and undertakings in which the company has a participating interest		543,185	543,185