

REGISTERED NUMBER: 01943224 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018
FOR
B & M TAVERNS LTD**

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for the Year Ended 30 November 2018**

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B & M TAVERNS LTD
COMPANY INFORMATION
for the Year Ended 30 November 2018

DIRECTORS:

B S Stafford
Mrs M Stafford
Mrs J L Murphy

REGISTERED OFFICE:

The Blue Lias Inn
Stockton Road, Stockton
Southam
Warwickshire
CV47 8LD

REGISTERED NUMBER:

01943224 (England and Wales)

ACCOUNTANTS:

Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

**BALANCE SHEET
30 November
2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		59,728		67,767
CURRENT ASSETS					
Stocks		6,658		5,623	
Debtors	5	6,017		5,225	
Cash at bank and in hand		<u>18,695</u>		<u>45,544</u>	
		31,370		56,392	
CREDITORS					
Amounts falling due within one year	6	<u>80,219</u>		<u>117,969</u>	
NET CURRENT LIABILITIES			<u>(48,849)</u>		<u>(61,577)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,879		6,190
PROVISIONS FOR LIABILITIES			<u>10,846</u>		<u>12,288</u>
NET ASSETS/(LIABILITIES)			<u><u>33</u></u>		<u><u>(6,098)</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>31</u>		<u>(6,100)</u>
SHAREHOLDERS' FUNDS			<u><u>33</u></u>		<u><u>(6,098)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET -
continued
30 November
2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 March 2019 and were signed on its behalf by:

B S Stafford - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2018**

1. STATUTORY INFORMATION

B & M Taverns Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 15% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The financial statements are prepared on a going concern basis. This assumes that the company will continue in operational existence for the foreseeable future, due to the continued support of its directors.

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 24 (2017 - 25) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 December 2017 and 30 November 2018	<u>158,683</u>	<u>210,841</u>	<u>369,524</u>
DEPRECIATION			
At 1 December 2017	157,688	144,069	301,757
Charge for year	995	7,044	8,039
At 30 November 2018	<u>158,683</u>	<u>151,113</u>	<u>309,796</u>
NET BOOK VALUE			
At 30 November 2018	<u>-</u>	<u>59,728</u>	<u>59,728</u>
At 30 November 2017	<u>995</u>	<u>66,772</u>	<u>67,767</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>6,017</u>	<u>5,225</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	11,716	12,393
Taxation and social security	16,136	11,380
Other creditors	<u>52,367</u>	<u>94,196</u>
	<u>80,219</u>	<u>117,969</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £7,750 were paid to the directors .

Included in other creditors are loans made to the Company by the Directors totalling £49,338 (£91,336 as at 30 November 2017).

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr B & Mrs M Stafford.