

B & R Properties Limited

Abbreviated Accounts

31 March 2015

B & R Properties Limited**Registered number:** 03315487**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	1,138	1,517
Investments	3	150	150
		<u>1,288</u>	<u>1,667</u>
Current assets			
Stocks		134,208	134,208
Debtors		598,524	598,018
Cash at bank and in hand		705	5,832
		<u>733,437</u>	<u>738,058</u>
Creditors: amounts falling due within one year		<u>(852,528)</u>	<u>(856,712)</u>
Net current liabilities		(119,091)	(118,654)
Net liabilities		<u>(117,803)</u>	<u>(116,987)</u>
Capital and reserves			
Called up share capital	4	80	80
Capital redemption reserve		20	20
Profit and loss account		(117,903)	(117,087)
Shareholders' funds		<u>(117,803)</u>	<u>(116,987)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J G Rogers

Director

Approved by the board on 22 December 2015

B & R Properties Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets **£**

Cost

At 1 April 2014	20,290
At 31 March 2015	<u>20,290</u>

Depreciation

At 1 April 2014	18,773
Charge for the year	379
At 31 March 2015	<u>19,152</u>

Net book value

At 31 March 2015	<u>1,138</u>
At 31 March 2014	1,517

3 Investments £

Cost

At 1 April 2014 150

At 31 March 2015 150

The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
City Assets Limited	Ordinary	100	100	-
Broadlands				
Wolverhampton Limited	Ordinary	50	2,147,226	236,691

4 Share capital

	Nominal value	2015 Number	2015 £	2014 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	80	<u>80</u>	<u>80</u>
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