

**B & W COMMERCIALS LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2014**

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**FOR THE YEAR ENDED 31 JANUARY 2014**

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**B & W COMMERCIALS LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31 JANUARY 2014**

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**DIRECTORS:** Mr. R.W. Barnsley  
Mr. I. L. Whyte

**SECRETARY:** Mr. I. L. Whyte

**REGISTERED OFFICE:** Bay 10, Central Works  
Off Peartree Lane  
Dudley  
West Midlands  
DY2 0QU

**REGISTERED NUMBER:** 02885517 (England and Wales)

**ACCOUNTANTS:** Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

**BANKERS:** Yorkshire Bank Plc  
211 Wolverhampton Street  
Dudley  
West Midlands  
DY1 1ED.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**B & W COMMERCIALS LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B & W Commercials Limited for the year ended 31 January 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of B & W Commercials Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B & W Commercials Limited and state those matters that we have agreed to state to the Board of Directors of B & W Commercials Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that B & W Commercials Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of B & W Commercials Limited. You consider that B & W Commercials Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B & W Commercials Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**ABBREVIATED BALANCE SHEET**  
**31 JANUARY 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		62,889		75,157
<b>CURRENT ASSETS</b>					
Stocks		44,750		29,600	
Debtors		117,836		184,058	
Cash at bank		<u>24,811</u>		<u>14,839</u>	
		187,397		228,497	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>217,895</u>		<u>258,084</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(30,498)</u>		<u>(29,587)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			32,391		45,570
<b>PROVISIONS FOR LIABILITIES</b>			<u>7,573</u>		<u>8,928</u>
<b>NET ASSETS</b>			<u>24,818</u>		<u>36,642</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>24,718</u>		<u>36,542</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>24,818</u>		<u>36,642</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 October 2014 and were signed on its behalf by:

Mr. R.W. Barnsley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014****1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial reporting standard number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net sales of goods/services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 February 2013  
and 31 January 2014

145,286

**DEPRECIATION**

At 1 February 2013

70,129

Charge for year

12,268

At 31 January 2014

82,397

**NET BOOK VALUE**

At 31 January 2014

62,889

At 31 January 2013

75,157

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>



**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

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**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2014 and 31 January 2013:

	2014 £	2013 £
<b>Mr. I. L. Whyte</b>		
Balance outstanding at start of year	15,790	15,790
Amounts repaid	-	-
Balance outstanding at end of year	<u>15,790</u>	<u>15,790</u>