

**REGISTERED NUMBER: 02885517 (England and Wales)**

**B & W COMMERCIALS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2017**

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**FOR THE YEAR ENDED 31 JANUARY 2017**

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**B & W COMMERCIALS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2017**

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<b>DIRECTORS:</b>	Mr. R.W. Barnsley Mr. I. L. Whyte
<b>SECRETARY:</b>	Mr. I. L. Whyte
<b>REGISTERED OFFICE:</b>	Bay 10, Central Works Off Peartree Lane Dudley West Midlands DY2 0QU
<b>REGISTERED NUMBER:</b>	02885517 (England and Wales)
<b>ACCOUNTANTS:</b>	Folkes Worton LLP 15-17 Church Street Stourbridge West Midlands DY8 1LU
<b>BANKERS:</b>	Yorkshire Bank Plc 211 Wolverhampton Street Dudley West Midlands DY1 1ED.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**B & W COMMERCIALS LIMITED**

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**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B & W Commercials Limited for the year ended 31 January 2017 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of B & W Commercials Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B & W Commercials Limited and state those matters that we have agreed to state to the Board of Directors of B & W Commercials Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than B & W Commercials Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that B & W Commercials Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of B & W Commercials Limited. You consider that B & W Commercials Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B & W Commercials Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP  
15-17 Church Street  
Stourbridge  
West Midlands  
DY8 1LU

26 July 2017

**STATEMENT OF FINANCIAL POSITION**  
**31 JANUARY 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		60,846		45,735
<b>CURRENT ASSETS</b>					
Stocks	5	35,840		43,127	
Debtors	6	197,105		162,489	
Cash at bank		<u>35,469</u>		<u>15,331</u>	
		268,414		220,947	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>272,158</u>		<u>246,332</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,744)</u>		<u>(25,385)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			57,102		20,350
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(9,897)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(9,509)</u>		<u>(5,903)</u>
<b>NET ASSETS</b>			<u><u>37,696</u></u>		<u><u>14,447</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>37,596</u>		<u>14,347</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>37,696</u></u>		<u><u>14,447</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 JANUARY 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 July 2017 and were signed on its behalf by:

Mr. R.W. Barnsley - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2017**

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**1. STATUTORY INFORMATION**

B & W Commercials Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net sales of goods/services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2017****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account by the 'sum of the digits' method. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 February 2016	103,722	22,564	20,300	146,586
Additions	26,525	-	-	26,525
At 31 January 2017	<u>130,247</u>	<u>22,564</u>	<u>20,300</u>	<u>173,111</u>
<b>DEPRECIATION</b>				
At 1 February 2016	65,500	20,739	14,612	100,851
Charge for year	9,712	279	1,423	11,414
At 31 January 2017	<u>75,212</u>	<u>21,018</u>	<u>16,035</u>	<u>112,265</u>
<b>NET BOOK VALUE</b>				
At 31 January 2017	<u>55,035</u>	<u>1,546</u>	<u>4,265</u>	<u>60,846</u>
At 31 January 2016	<u>38,222</u>	<u>1,825</u>	<u>5,688</u>	<u>45,735</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>COST</b>	
Additions	26,525
At 31 January 2017	<u>26,525</u>
<b>DEPRECIATION</b>	
Charge for year	3,979
At 31 January 2017	<u>3,979</u>
<b>NET BOOK VALUE</b>	
At 31 January 2017	<u>22,546</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2017****5. STOCKS**

	2017 £	2016 £
Stocks and work in progress	<u>35,840</u>	<u>43,127</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	181,513	146,897
Other debtors	<u>15,592</u>	<u>15,592</u>
	<u>197,105</u>	<u>162,489</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	7,912	-
Trade creditors	73,862	55,943
Taxation and social security	34,050	21,046
Other creditors	<u>156,334</u>	<u>169,343</u>
	<u>272,158</u>	<u>246,332</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	<u>9,897</u>	<u>-</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2017 and 31 January 2016:

	2017 £	2016 £
<b>Mr. I. L. Whyte</b>		
Balance outstanding at start of year	15,591	15,591
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>15,591</u>	<u>15,591</u>

**10. RELATED PARTY DISCLOSURES**

The directors of B & W Commercials Limited are also in partnership trading under the name W.B. Properties.

During the year W.B. Properties charged rent to B & W Commercials Limited of £33,216 (2016: £33,216).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JANUARY 2017**

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**11. ULTIMATE CONTROLLING PARTY**

Ultimate control of the company is exercised by one of its directors, Mr R.W. Barnsley, who, together with his wife, owns 60% of the issued share capital of the company.