

BANCSTREET CAPITAL PARTNERS LTD

**Company Registration Number:
03092387 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st January 2013

End date: 31st December 2013

SUBMITTED

BANCREET CAPITAL PARTNERS LTD

Contents of the Financial Statements for the Period Ended 31st December 2013

[Company Information](#)

[Report of the Directors](#)

[Profit and Loss Account](#)

[Gains and Losses](#)

[Balance sheet](#)

[Notes to the Financial Statements](#)

BANCREET CAPITAL PARTNERS LTD

Company Information for the Period Ended 31st December 2013

Director:	Marcelle von Wendland Felix Kress von Wendland Pekka Luoma Franziska von Wendland
Company secretary:	Marcelle von Wendland
Registered office:	21 Albert Road Hounslow Middlesex TW3 3RW
Company Registration Number:	03092387 (England and Wales)

BANCSTREET CAPITAL PARTNERS LTD

Directors' Report Period Ended 31st December 2013

The directors present their report with the financial statements of the company for the period ended 31st December 2013

Principal activities

The principal activity of the company in the period under review was:
Consultancy and Software

Directors

The directors shown below have held office during the whole of the period from 01st January 2013 to 31st December 2013

Marcelle von Wendland

Felix Kress von Wendland

Pekka Luoma

Franziska von Wendland

Political and charitable donations

No charitable donations and contributions to political organisations were made during the year.

Company policy on the employment of disabled persons

The company operates an equal opportunities policy and employ disabled persons wherever possible

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 15 September 2014
And Signed On Behalf Of The Board By:**

Name: Marcelle von Wendland

Status: Director

BANCSTREET CAPITAL PARTNERS LTD

Profit and Loss Account

for the Period Ended 31st December 2013

	Notes	2013 £	2012 £
Turnover:		110,652	127,157
Cost of sales:		4,578	4,035
Gross profit or (loss):		106,074	123,122
Administrative expenses:		123,441	120,846
Operating profit or (loss):		(17,367)	2,276
Interest payable and similar charges:		-	319
Profit or (loss) on ordinary activities before taxation:		(17,367)	1,957
Profit or (loss) for the financial year:		(17,367)	1,957

The notes form part of these financial statements

BANCREET CAPITAL PARTNERS LTD

Statement of total recognised gains and losses 31st December 2013

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

BANCSTREET CAPITAL PARTNERS LTD

Balance sheet As at 31st December 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	2	43,099	87,350
Total fixed assets:		<u>43,099</u>	<u>87,350</u>
Current assets			
Debtors:		28,967	28,518
Cash at bank and in hand:		41,348	42,306
Total current assets:		<u>70,315</u>	<u>70,824</u>
Creditors: amounts falling due within one year		13,566	15,294
Net current assets (liabilities):		<u>56,749</u>	<u>55,530</u>
Total assets less current liabilities:		99,848	142,880
Creditors: amounts falling due after more than one year:		1,015	26,680
Total net assets (liabilities):		<u><u>98,833</u></u>	<u><u>116,200</u></u>

The notes form part of these financial statements

BANCSTREET CAPITAL PARTNERS LTD

Balance sheet As at 31st December 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	3	1,200	1,200
Profit and Loss account:	4	97,633	115,000
Total shareholders funds:		<u>98,833</u>	<u>116,200</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 September 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Marcelle von Wendland
Status: Director

The notes form part of these financial statements

BANCSTREET CAPITAL PARTNERS LTD

Notes to the Financial Statements for the Period Ended 31st December 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Freehold buildings - 2% on cost or revalued amounts, Plant and Machinery - 15% on cost, Fixtures and fittings - 10% on cost, Motor vehicles - 25% on cost.

Intangible fixed assets amortisation policy

Intangible fixed assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives, not to exceed twenty years. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Valuation information and policy

Stocks and work -in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Research and Development Expenditure on research and development is written off in the year in which it is incurred. Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Deferred taxation is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

BANCSTREET CAPITAL PARTNERS LTD

Notes to the Financial Statements for the Period Ended 31st December 2013

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st January 2013:	-	-	87,350	-	-	87,350
Disposals:	-	-	44,551	-	-	44,551
At 31st December 2013:	<u>-</u>	<u>-</u>	<u>42,799</u>	<u>-</u>	<u>-</u>	<u>42,799</u>
Net book value						
At 31st December 2013:	<u>-</u>	<u>-</u>	<u>42,799</u>	<u>-</u>	<u>-</u>	<u>43,099</u>
At 31st December 2012:	<u>-</u>	<u>-</u>	<u>87,350</u>	<u>-</u>	<u>-</u>	<u>87,350</u>

BANCREET CAPITAL PARTNERS LTD

Notes to the Financial Statements for the Period Ended 31st December 2013

3. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,200	1.00	1,200
Total share capital:			<u>1,200</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,200	1.00	1,200
Total share capital:			<u>1,200</u>

BANCREET CAPITAL PARTNERS LTD

Notes to the Financial Statements for the Period Ended 31st December 2013

4. Profit and loss account

	2013	2012
	£	£
Opening balance:	115,000	113,043
Profit or (loss) for the period:	(17,367)	1,957
Equity dividends paid:	0	0
Retained profit:	<u>97,633</u>	<u>115,000</u>
