

Unaudited Financial Statements for the Year Ended 28 February 2023

for

Bar Aldo Limited

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for the Year Ended 28 February 2023

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**DIRECTOR:** A Pia

**SECRETARY:** Mrs F Pia

**REGISTERED OFFICE:** 9 Coalgate  
Alloa  
FK10 1EH

**REGISTERED NUMBER:** SC312643 (Scotland)

**ACCOUNTANTS:** Braidwood Graham Ltd  
Chartered Accountants  
4 Copperbeech Court  
Cavalry Park  
Peebles  
Borders  
EH45 9BU

Statement of Financial Position  
28 February 2023

	Notes	28.2.23 £	£	28.2.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		34,407		40,702
<b>CURRENT ASSETS</b>					
Stocks		15,500		14,250	
Debtors	5	465,847		419,287	
Cash at bank and in hand		<u>3,268</u>		<u>26,007</u>	
		484,615		459,544	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>242,049</u>		<u>178,377</u>	
<b>NET CURRENT ASSETS</b>			<u>242,566</u>		<u>281,167</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>276,973</u>		<u>321,869</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		15,127		19,394
<b>PROVISIONS FOR LIABILITIES</b>			6,403		7,570
<b>CAPITAL AND RESERVES</b>					
Called up share capital		1,000		1,000	
Retained earnings		<u>254,443</u>		<u>293,905</u>	
			<u>255,443</u>		<u>294,905</u>
			<u>276,973</u>		<u>321,869</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the Company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

Statement of Financial Position - continued  
28 February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 November 2023 and were signed by:

A Pia - Director

Notes to the Financial Statements  
for the Year Ended 28 February 2023

**1. STATUTORY INFORMATION**

Bar Aldo Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 25% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023

2. **ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2022 - 12) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 March 2022	30,708	118,961	149,669
Additions	-	4,261	4,261
At 28 February 2023	<u>30,708</u>	<u>123,222</u>	<u>153,930</u>
<b>DEPRECIATION</b>			
At 1 March 2022	30,708	78,259	108,967
Charge for year	-	10,556	10,556
At 28 February 2023	<u>30,708</u>	<u>88,815</u>	<u>119,523</u>
<b>NET BOOK VALUE</b>			
At 28 February 2023	<u>-</u>	<u>34,407</u>	<u>34,407</u>
At 28 February 2022	<u>-</u>	<u>40,702</u>	<u>40,702</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23 £	28.2.22 £
Other debtors	<u>465,847</u>	<u>419,287</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.23 £	28.2.22 £
Bank loans and overdrafts	20,893	20,546
Hire purchase contracts	4,267	4,267
Trade creditors	11,221	8,203
Taxation and social security	131,732	92,077
Other creditors	<u>73,936</u>	<u>53,284</u>
	<u>242,049</u>	<u>178,377</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.23 £	28.2.22 £
Hire purchase contracts	<u>15,127</u>	<u>19,394</u>

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2023

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2023 and 28 February 2022:

	28.2.23 £	28.2.22 £
<b>A Pia</b>		
Balance outstanding at start of year	233,076	209,031
Amounts advanced	30,777	24,045
Amounts repaid	(56,664)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>207,189</u>	<u>233,076</u>

Interest is charged at 5% on the average balance outstanding during the year.